

Global Schedule Reliability decreased 2% in June 2013.

SeaIntel Maritime Analysis has released the monthly Global Liner Performance report for July 2013, covering schedule reliability and container delivery performance for June 2013.

Global schedule reliability declined for the second consecutive month by 2% in June compared to May 2013, whereas the timely delivery of the container remained flat compared with May.

From a global perspective, Hamburg Süd's increase in schedule reliability and Maersk Line's decline means that the two carriers switch place this month, so Hamburg Süd is the most reliable carrier in June and Maersk Line is the second most reliable carrier. Additionally, we find that Hamburg Süd and Maersk Line are well ahead of their competitors this month, as APL on the third spot achieved a performance of 82%, while Hamburg Süd and Maersk Line have achieved 91% and 87%, respectively.

In the Asia-Europe trade we saw both the Asia to North Europe trade lane and the Asia to Mediterranean trade lane decline with 5% and 6%, respectively.

In June we have an interesting observation in the Asia to Mediterranean trade lane. The three top performers in this trade are: Maersk Line, CMA CGM and MSC with a performance of 85%, 84% and 83%, respectively. The nearest competitor is UASC with a performance of 82%, but it is noteworthy that the second nearest global competitor is CSCL with a performance of 74%. While caution should be exercised when only looking at a single month, if this performance can be maintained and extended to other trade lanes, the often-cited challenge for the P3 Alliance of major differences in service levels, may turn out to be less of a hurdle. We will follow these developments closely in the coming months.

Finally, we find that the North Europe to ECSA trade lane saw schedule reliability increase to a record high 90%.

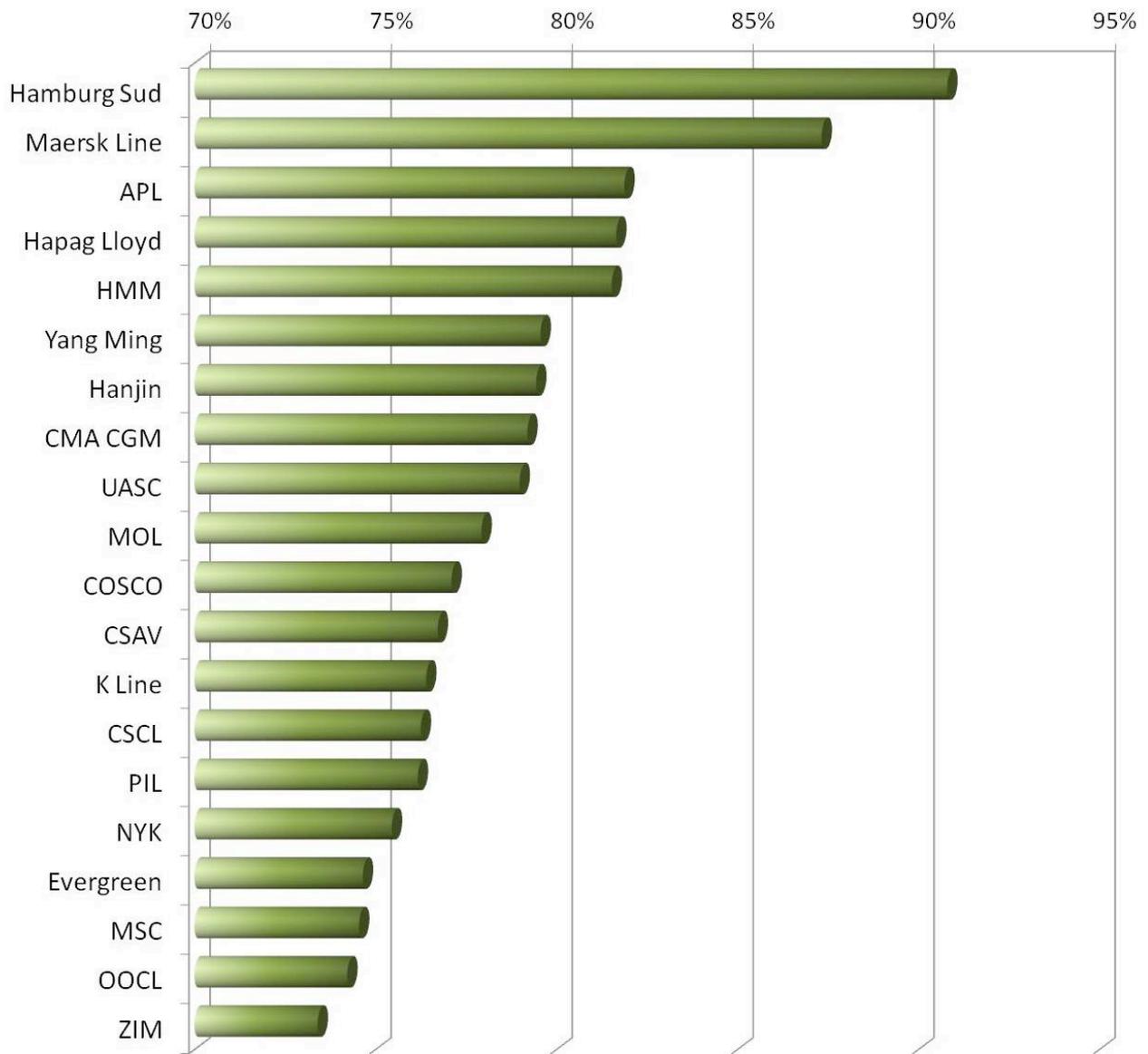
See below for top 20 carriers - schedule reliability

SeaIntel Maritime Analysis

Vermlandsgade 51, 2.

2300 Copenhagen S
Denmark

Global Top-20 Carriers - Schedule Reliability - June 2013



Source: SeaIntel Global Liner Performance - July 2013 report