



Rhenus takes over BLG freight forwarding sites and opens up new markets

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The BLG LOGISTICS GROUP has made a strategic decision to focus on its domestic and international business in its Contract, Automobile and Container divisions in future. Rhenus Air & Ocean is consolidating its position in Germany with the planned takeover of the freight forwarding business of the logistics company, BLG International Forwarding GmbH & Co KG. Rhenus is using the acquisition to tap into new business fields and is making its global network available to the BLG Group. Provided that the cartel authorities approve the development, Rhenus will acquire nine air and sea freight sites on 1 April 2021.

The nine freight forwarding sites operated by BLG International Forwarding with about 100 employees are due to be integrated within the existing network of Rhenus Air & Ocean in Germany, which currently has twelve branches, from the beginning of April onwards. They include business sites in Hamburg and Bremerhaven, Düsseldorf, Frankfurt, Stuttgart as well as Munich. This will enable the company to handle greater volumes through its LCL gateway in Hilden and its air freight hub at Frankfurt, for example.

"We've gained a strong partner in Rhenus Air & Ocean and it's making available its extensive network to our customers thanks to its global presence," says Jens Wollesen, the Contract Board Member at BLG LOGISTICS. "BLG is strategically adapting to changes in market conditions through the sale of our freight forwarding business. Even if we'll no longer be represented right across Germany in terms of freight forwarding in future, we'll continue to provide extensive international services in our Contract, Automobile and Container divisions."

"We've paved the way for the continual expansion of our air and sea freight activities during the last few years. Thanks to the additional business sites, employees and business activities, we're consolidating our network in the Air & Ocean division in Germany. We'd also like to develop new lines of business like transporting food using reefer containers and activities in the trade fair and event

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logistics sector," says Stefan Schwind, Managing Director of Rhenus Air & Ocean Deutschland.

The BLG freight forwarding site in Bremen, which focuses on overland traffic, transporting heavy goods, project business and sea freight, is excluded from the takeover.

About Rhenus

The Rhenus Group is a leading logistics service provider with global business operations and annual turnover of EUR 5.5 billion. Rhenus has business sites at 750 locations worldwide and employs 33,000 people. The Rhenus Group provides solutions for a wide variety of different sectors along the complete supply chain; they include multimodal transport operations, warehousing, customs clearance as well as innovative value-added services.

About BLG LOGISTICS

BLG LOGISTICS is a seaport and logistics specialist with an international network and corporate history that goes back more than 140 years. The company currently has more than 100 business sites and branches around the world. BLG offers complex, logistical system services to industry and commerce customers. More than 11,700 BLG employees handle the responsibility of providing smooth logistics services for high-value products every day.

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