

STEVE GUNNING APPOINTED TO THE IAG MANAGEMENT COMMITTEE AS CEO, IAG CARGO

Steve Gunning has been appointed to the International Airlines Group (IAG) Management Committee as CEO, IAG Cargo. Steve brings with him a wealth of senior management and leadership experience in both the finance and airline industries.

Steve has spent the past two years integrating the British Airways and Iberia cargo divisions into a single business. Prior to this, Steve was Managing Director for BA World Cargo. Steve began his career with PricewaterhouseCoopers, where he qualified as a Chartered Accountant and worked in the UK and the USA.

Commenting on his appointment, IAG CEO Willie Walsh said:

“I am delighted Steve is joining the Group’s Management Committee. His commitment to the business has led to significant changes in the way we manage our cargo divisions. Steve’s experience will be invaluable. His results-oriented approach and ability to think strategically will play an essential role in the Group’s decision making.”

Steve Gunning, who is also Chairman of IATA’s Cargo Committee, added:

“IAG Cargo is an important part of the Group and I am excited about the role it can play in achieving IAG’s wider objectives and providing great service to our customers

“IAG is one of the world’s largest airline groups with 435 aircraft flying to 230 destinations, carrying 700, 000 tonnes of cargo and over 67m customers each year. Based on revenue, it is the sixth largest airline group in the world. IAG has been formed to lead global consolidation in the industry and drive scalable revenue and cost synergies between its operating companies. During the past two years, in addition to setting up a new group cargo business, IAG has launched a new low cost airline, Iberia Express, acquired bmi and more recently, Vueling Airlines, the third largest low-cost carrier in Europe.”

Ends

Notes to editors

IAG Cargo is the single business created following the merger of British Airways World Cargo and Iberia Cargo in April 2011. In 2012 the operations of British Airways World Cargo and Iberia Cargo had joint turnover of €1,217 million. They have a combined workforce of more than 2,400 people covering a global network of over 350 destinations.

For further information, please visit the IAG Cargo's YouTube channel:

<http://www.youtube.com/user/IAGCargo>