

IAG CARGO BOOSTS CAPACITY BETWEEN EUROPE AND PANAMA CITY

IAG Cargo has today announced an increase in flights between its Madrid hub and the high growth region of Panama, improving connectivity between the European and Latin American markets. As of June 2014, an additional weekly flight will be added to the existing five flights per week, before moving to a daily service in July.

The route, served by Iberia's A340-300, A340-600, as well as the airline's brand new A330-300, will deliver increased lift in and out of Panama City and boost capacity by 24% following the introduction of daily flights. Panama has an anticipated growth in GDP of 6.9 per cent this year^[1], making it Latin America's fastest growing region and an important market for IAG Cargo.

Rodrigo Casal, regional commercial manager for LATAM at IAG

Cargo commented: "The additional capacity on offer complements our existing routes out of Latin America and into Europe, with these flights being particularly important for the delivery of perishable goods from across the region, for example carrying fresh flowers from Colombia. The increase in flight frequency highlights IAG Cargo's commitment to the region, connecting businesses in Panama to IAG Cargo's global network, delivering fast and easy access to the world's most important trade markets."

Iberia, operating as part of the IAG Cargo network, is the only airline to have flown between Europe and Panama without interruption since 1971. The Panama route forms one small part of IAG Cargo's global network, which connects more than 350 destinations worldwide.

[1] International Monetary Fund, 2014 - <https://www.imf.org/external/country/pan/>

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Notes to editors

IAG Cargo is the single business created following the merger of British Airways World Cargo and Iberia Cargo in April 2011. In 2013 the operations of British Airways World Cargo and Iberia Cargo had joint turnover of €1,073 million. They have a combined workforce of more than 2,400 people covering a global network of over 350 destinations.

For further information, please visit the IAG Cargo YouTube channel: <http://www.youtube.com/user/IAGCargo> or alternatively, visit the IAG Cargo website: <https://www.iagcargo.com>