For Immediate Release

Hactl achieves second best annual throughput

(15 January 2013, Hong Kong:) Hong Kong Air Cargo Terminals Limited (Hactl) – the major air cargo handler at the world's largest air cargo hub – has reported the second best year in the company's history.

The fourth quarter in 2012 saw total traffic up 6.2% on 2011, at 754,226 tonnes: the best total tonnage and best annual growth in any quarter since the beginning of 2011.

The fourth quarter was also the best quarter for exports in 2012: November's figure of 142,632 tonnes was the best in 2012, while December's was the third best. December's imports figure of 61,659 tonnes meanwhile made it 2012's top import month.

The year as a whole was the second best in Hactl's 37-year history, at a total of 2,777,519 tonnes: up a healthy 2.1% on 2011, and just 4.2% short of the company's all-time record of 2,899,603 tonnes which was set in the post-recession bounce of 2010.

The quarter was positively impacted by traffic feeding through from the five new carriers signed up by Hactl since September: Air Astana with twice-weekly B757s, Globus Airlines with twice-weekly B737s, SF Airlines with five-times-weekly B737Fs, Uni-top Airlines with chartered B747Fs, and Vladivostok Air with twice-weekly A320s.

The fourth quarter also saw a boom in freighter services handled by Hactl, as carriers brought in some 42 charter flights from late October to December, to help cope with the pre-Christmas boost in cargo traffic.

Says Hactl Executive Director Lilian Chan: "2012 ended stronger than we expected. Despite the continuing uncertainty in Europe and the US, our figures have maintained a modest and steady recovery that hopefully will become a sustainable trend.

"2013 will be challenging for us, as Cathay Pacific Airways migrates to self-handling and we relinquish their business in phases throughout the year. We are well-prepared, and our 100 other

(PR-02-13/11919) /Page 2

airline customers have been growing as a proportion of our total business, which will cushion the overall impact."

Tonnage handled by Hactl in December, the fourth quarter and whole year of 2012

	December 2012		October to December 2012 (Cumulative)		January to December 2012 (Cumulative)	
	Tonnage (in tonnes)	Year-on- Year Comparis on	Tonnage (in tonnes)	Year-on- Year Comparis on	Tonnage (in tonnes)	Year-on- Year Comparis on
Export	131,032	+5.8%	397,175	+3.3%	1.45E+06	0%
Import	61,659	+4.5%	174,217	+5.7%	665,544	-1.6%
Transhipme nt	63,872	+13.9%	182,834	+13.8%	666,417	+11.6%
Total	256,563	+7.4%	754,226	+6.2%	2.78E+06	+2.1%

- Ends -

About Hactl:

Hactl was launched in 1976 at Kai Tak Airport, where it handled 175,000 tonnes of cargo in its first year of operation. In 1998 it relocated to its famous, custom-designed SuperTerminal 1 at the city's new Chek Lap Kok airport. This is still the world's largest single independent cargo handling facility.

Hactl has more than doubled its tonnage in the 13 years since it moved to SuperTerminal 1, with an all-time record throughput of 2.9 million tonnes in 2010.

Hactl's shareholders are Jardine Matheson & Co., Ltd (41.67%), Hutchison Port Holdings Ltd (20.83%), The Wharf (Holdings) Ltd

(20.83%) and China National Aviation Corporation (Group) Ltd (16.67%).

.../3

(PR-02-13/11919) /Page 3

Key facts:

Hactl:

- Launched 1976
- Handling over 100 airlines including 53 freighter operators
- Added-value services (third party unit build-up/breakdown, Customs clearances, local collection/delivery, scheduled road feeders to/from 6 points in mainland China, X-ray scanning)
- Handles over 70% of total Hong Kong throughput
- Bespoke IT system COSAC-Plus (Community System for Air Cargo) links Hactl with airlines, freight forwarders, agents, Shippers/ Consignees, Airport Authority, Civil Aviation Authority, Census and Statistics Department, and Customs and Excise Department

SuperTerminal 1:

- Opened 1998
- · 390, 943 sq m floor area
- Airside frontage 1,940 m
- Multilevel truck access and processing
- 3,500 bay, multi-level container storage system, served by 40 fullyautomated driverless ATVs
- Additional storage for 1,573 empty units
- 10,000 bay automated stillage storage/retrieval system for loose cargo (box storage system)
- More than 400 pallet workstations
- 227 truck docks
- · 2,700 staff
- Facilities for livestock/bloodstock, perishables (33 dedicated truck docks), valuables (dedicated zone for handling 9 armoured vehicles simultaneously), hazardous/radioactive cargo

- Over 1,000 CCTV cameras throughout; card-controlled access; personnel-free cargo storage zones
- Capacity: 3.5 million tonnes per annum
- · All-time record throughput of 2.9 million tonnes in 2010
- Record throughput in one day: 10,184 tonnes
- · Initial investment (1998) US\$1 billion

.../4

(PR-02-13/11919) /Page 4

For further information, please contact: Hong Kong Air Cargo Terminals Limited (Hactl):

Swing Zee, Assistant Manager, Corporate Communications

Telephone: +852 2753 2029 / +852 6392 0821

Email: swing.zee@hactl.com