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Banz Geodis Wilson W.L.L. Opens in Bahrain: New Joint Venture between Banz Group and Geodis Wilson

The global freight forwarding company Geodis Wilson has formed a Joint Venture partnership with the regional warehousing and distribution specialist Banz Group in Bahrain. The move forms part of Geodis Wilson's development strategy to extend and strengthen its global logistics network.

The new joint venture will be based in Juffair, Bahrain, with administrative operations run from an 8,000 square metre warehouse facility. One of the largest facilities of its type in the region, the warehouse operates under state-of-the-art safety and security standards and includes ambient, chilled and frozen storage space.

Middle East Cluster Managing Director for Geodis Wilson, Sascha Geiken, welcomed the new development. "From day one, we are offering a full menu of Freight Services, including air, sea, road, sea-air and project forwarding," he said. "Geodis Wilson is also well-known for its provision of Contract Logistics and the Bahrain operation will deliver a wide range of services in this category: inbound and outbound logistics, customs clearance, cargo insurance, reverse logistics and other value-added services," explained Geiken. "Servicing our customers where they grow is part of our dynamic business strategy", says Kim Pedersen, Executive Vice President of Geodis Wilson. "This means increasing our footprint not only in the large and emerging economies, as we do in Brazil, India, China and also the US, but also in other dynamic regions, like the Middle East, where we already have a presence in the UAE, Saudi Arabia and Qatar."

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About Geodis Wilson and the Geodis Group

Geodis Wilson is a leading global freight management company. With around 9,000 employees in 61 countries the company delivers tailor-made, integrated logistics solutions to customers enabling them to operate as 'best in class.' Geodis Wilson – with a revenue of 2,67 bn € in 2013 - is the freight forwarding arm of Geodis Group which became part of the French rail and freight group SNCF in 2008. SNCF Geodis ranks among the top 7 companies in its field in the world.

For further information about Geodis WIIson, please visit <u>www.geodiswilson.com</u> or <u>www.geodis.com</u>.

About Banz Group

The Banz Group started operations in the Kingdom of Bahrain as a privately owned shareholding company. Conceptually envisaged to be a privately operated project, the company has now grown and diversified to cater to the ever growing needs and demands across all sectors.

Banz commenced its operation offering the most technologically advanced temperature controlled storage facilities in the Middle East. In pursuit of its vision to further enhance its position as the leader in cold storage services, the company grew and expanded its operations.

The new era that is unfolding continues to pose many challenges alongside a host of opportunities to better serve the various needs of the economy. Possessing all the ingredients for a more successful future and balancing its growth with the need for greater environmental awareness, Banz Group continues to be committed a mutual and rewarding partnership with its clients.

For further information about Banz Group, please visit www.banzgroup.com