

ÇELEBİ CARGO IS JOINED BY LAN Airlines AND TAM AIRLINES (LATAM) AT FRANKFURT AIRPORT

Frankfurt – 29th May 2012 - After a very successful start-up in FRA with United Airlines adding Continental Airlines, Turkish Airlines and GrandstarCargo as largest customers, Celebi Cargo GmbH has finalised a full handling agreement with LAN Airlines and TAM Airlines. LAN and TAM are currently in the process of merging their organisations. Celebi began providing TAM with cargo handling services at the end of May 2012 and will begin providing LAN with cargo handling services on July 2012. The additional volume represents a c. 30% increase in volumes per annum for Celebi in Frankfurt as well as expanding Celebi's product portfolio with both wide-bodies and full-freighter products.

Both LAN and TAM operate daily flights into the Americas, also some freighters per week. Both carriers are showing significant growth (some 20% growth in volume in 2011) and a focus on special products. Celebi has recently completed the construction of a temperature controlled unit of c. 60 sqm in its facility to accommodate the handling of perishable products and cargoes requiring special temperature control. Furthermore, through its seamless automisation, Celebi hopes to be able to provide the carriers full measurements of all aspects of its handling in order to ensure that the highest quality measurements are met, which much surpass the traditional handling products at Frankfurt Airport. Other products such as supervision, co-ordination outside of Frankfurt are being offered.

Cemil Erman, President Cargo at the Celebi Group, underlines the importance of this development for Celebi: "LAN Airlines and TAM Airlines are two very strong airlines, which are two of the few airlines growing strongly going forward. On top of this, their reputation for specialisation and flexibility means that we can be the best partner for them. Our aim is to ensure we overreach any normal standards and be part of building new products and solutions for them. We are honoured that they chose us, which was based on our capacity capability and overall concept of a paperless, fully-automised warehousing and documentation. The start-up has gone very well with TAM."

The operation in Frankfurt is progressing very positively after beginning in Frankfurt only on 10 January, 2011. The focus is on real time information systems and high quality care of the complex product needs of the customer, including stringent security standards beyond normal German and international levels and much optimised in-check and out-check timings. The mission is to provide the most advanced technology for full atomisation coupled with the ability to handle air cargo in the most flexible and customer-focussed ways. The warehouse is designed for all cargo handling types with a specific focus also on freighter