

## Iceland chooses XPO Logistics to support future growth

**Northampton (UK) – 15 March 2016** – XPO Logistics has secured a five-year warehousing and distribution contract with leading frozen food retailer Iceland.

With a turnover of £2.7 billion in 2015, Iceland has recently been named Britain's best online store in the annual *Which?* supermarket survey. The retailer has also won *The Sunday Times*' best big companies to work for in the UK twice in the last five years. In addition to its online presence, Iceland currently has 850 stores and a growing network of new 'out-of-town' Food Warehouse outlets throughout the UK.

To help Iceland meet its growth targets, including the opening of up to 40 new stores year-on-year, XPO Logistics has developed a supply chain solution that combines Iceland's dedicated network with the capacity of XPO Logistics' shared-user facilities to accommodate increasing volumes, seasonal peaks and promotional activity.

XPO Logistics will manage Iceland's distribution centres in Warrington, Enfield, Livingston and Swindon. The scope of responsibilities includes warehousing activities ranging from product receipt to nationwide store distribution, as well as a number of primary collections. All 1,900 workers at the four sites will transfer to XPO Logistics as part of a phased Transfer of Undertaking Protection of Employment (TUPE) process.

In addition, XPO Logistics will manage Iceland's temperature-controlled fleet of 320 tractor units and 450 trailers, and expects to create further operational efficiencies for Iceland by implementing an integrated inbound supply chain platform that leverages the retailer's supplier relationships.

"XPO Logistics shares our values when it comes to putting people at the forefront of everything we do," said Iceland supply chain director Nigel Morley. "This synergy, combined with XPO's ability to deliver a flexible and scalable supply chain solution, will help us meet our growth objectives, both now and in the future."

# **XPO**Logistics

Richard Cawston, managing director, supply chain – UK and Ireland for XPO Logistics, said: “We’re delighted to be working with Iceland and believe that our significant experience working with major food retailers will be invaluable in supporting our customer’s expansion. We also look forward to welcoming the colleagues who will be joining XPO Logistics over the coming months.”

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## Notes to editors:

### ► About XPO Logistics, Inc.

XPO Logistics is a top ten global provider of cutting-edge supply chain solutions to the most successful companies in the world. XPO Logistics has 197 locations in the United Kingdom, including approximately 3.5 million square metres of warehousing, and over 15,000 employees. The company offers comprehensive solutions for transport, global forwarding and logistics, including e-fulfilment, reverse and temperature controlled logistics, VAS, bonded and COMAH warehousing, and the UK's largest owned ADR pallet network. XPO Logistics serves customers in multiple verticals, including food and beverage, retail, aerospace, automotive, chemicals, high tech, pharmaceuticals, textiles and publishing. [uk.xpo.com](http://uk.xpo.com)

XPO's corporate headquarters is in Greenwich, Connecticut USA, and its European headquarters is in Lyon, France. The company serves more than 50,000 customers worldwide with a highly integrated network of over 89,000 employees and 1,443 locations in 33 countries. XPO Logistics conducts the majority of its European operations through its subsidiary, XPO Logistics Europe SA, in which it holds an 86.25% controlling interest. The remaining stock is traded as GND on Euronext Paris / Euronext London – Isin FR0000052870. [www.xpo.com](http://www.xpo.com)

### Forward-looking Statements

*This press release includes forward-looking statements within the meaning of United States federal securities laws, including the expected opening by Iceland of new stores and the corresponding projected volume increases for XPO. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements. All forward-looking statements set forth in this press release are qualified by factors that might cause or contribute to a material difference in actual results, as discussed in XPO's filings with the U.S. Securities and Exchange Commission, including: economic conditions generally; competition; XPO's ability to attract and retain key employees; the ability to develop and implement a suitable information technology system; and the ability to maintain positive relationships with third-party providers. Forward-looking statements set forth in this press release speak only as of the date hereof, and XPO undertakes no obligation to update forward-looking statements to reflect subsequent events or circumstances, changes in expectations or the occurrence of unanticipated events except to the extent required by law.*

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