

**WILMINGTON, Ohio – July 6, 2017** – The global leader in Boeing 737 passenger-to-freighter aircraft conversions PEMCO World Air Services (PEMCO), a division of Airborne Maintenance and Engineering Services (AMES) and wholly owned subsidiary of Air Transport Services Group, Inc. (NASDAQ:ATSG), has announced an agreement with China-based MRO Guangzhou Aircraft Maintenance Engineering Co., Ltd. (GAMECO) to perform B737-700, -400 and -300 passenger-to-freighter conversions in the Asia-Pacific region. The agreement follows the launch of PEMCO's B737-700 FlexCombi™ and Full-Freighter conversion programs announced April 25, 2017.

"With the continued success of PEMCO's B737-300 and -400 conversion programs and the launch of the -700 programs, it's imperative that we expand capacity to meet customer demand," said PEMCO Director of Conversion Programs Mike Andrews. "This new partnership will benefit our conversion customers and is another example of PEMCO's truly global reach."

GAMECO General Manager Norbert Marx shared, "PEMCO is a key player in the conversion market, especially in the Asian-Pacific region, and GAMECO is one of the leading MROs in China. We bring a huge capacity, vast structural experiences and broad capabilities into this partnership. Together we will deliver cost effective and comprehensive one-stop solutions to our customers. We are very pleased to be adding a new chapter to our passenger-to-freighter conversion business in these very promising times."

GAMECO, the fifth PEMCO conversion partner and third in China, will join China-based STAECO and TAECO, Costa Rica-based Coopesa, and Canada-based KF Aerospace in providing conversion services for PEMCO's customers. PEMCO has been converting B737 aircraft in Asia since 2006, when it delivered the very first B737-300 converted freighter in China. PEMCO's 60-plus customers select the company's passenger-to-freighter conversion for its superior cargo door and system, superior operating functions, on-time turnaround, and a track record of 2 million hours of safe, reliable operation.

Andrews added, "We're committed to serving our international customers and are prepared to grow with the rise in freighter demand in China."

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#### **About PEMCO World Air Services**

PEMCO World Air Services, an Airborne Maintenance and Engineering Services (AMES) company, serves customers from airlines to private operators. Having developed over 70 STCs and modified over 350 aircraft and with conversion partnerships in China, Costa Rica and Canada, PEMCO's cargo conversion program is the global leader in narrow-body passenger-to-freighter aircraft conversions. PEMCO and AMES, wholly-owned subsidiaries of Air Transport Services Group (NASDAQ:ATSG), offer 320,000 sq. ft. of hangar space in Tampa, Fla. and 315,000 sq. ft. of hangar space in Wilmington, Ohio. Together, they provide a range of services to the aviation sector including heavy maintenance, line maintenance, cargo conversions, engineering services, material sales and manufacturing. For more information, please visit [PEMCOAIR.com](http://PEMCOAIR.com) or [AIRBORNEMX.com](http://AIRBORNEMX.com).

#### **About Air Transport Services Group**

ATSG is a leading provider of aircraft leasing and air cargo transportation and related services to domestic and foreign air carriers and other companies that outsource their air cargo lift requirements. ATSG, through its leasing and airline subsidiaries, is the world's largest owner and operator of converted Boeing 767 freighter aircraft. Through its principal subsidiaries, including two airlines with separate and distinct U.S. FAA Part 121 Air Carrier certificates, ATSG provides aircraft leasing, air cargo lift, aircraft maintenance services and airport ground services. ATSG's subsidiaries include ABX Air, Inc.; Airborne Global Solutions, Inc.; Air Transport International, Inc.; Cargo Aircraft Management, Inc.; and Airborne Maintenance and Engineering Services, Inc., including its division, PEMCO World Air Services, Inc. For more information, please see [www.atsginc.com](http://www.atsginc.com).

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