



NEWS RELEASE

Please find here a news release issued today by TIACA

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Volga-Dnepr Group to host TIACA's 2012 Executive Summit and AGM in Moscow

Moscow will play host to The International Air Cargo Association's (TIACA) Executive Summit and AGM from May 23-24, 2012, hosted by Volga-Dnepr Group.

The theme of the Summit will be 'Air Cargo in the Rising Economies: East Balances West' and will see business leaders from both Russia and other major global markets discussing the fast-growing opportunities to do business in Russia.

With sustained growth momentum supported by a home market of 143 million consumers, rich oil and gas reserves and its imminent membership of the World Trade Organization (WTO), Russia sits proudly at the top table of the world's most influential economies. Situated midway between the Asian and North American markets and with a thriving air cargo industry of its own, the conference will explore the importance of the Russian air cargo market to the global economy.

TIACA has invited prominent executives from the Federal Customs Service of Russia, the Freight Forwarders Association of the Russian Federation, the Moscow Chamber of Commerce and Volga-Dnepr Group to give a unique insight into the thriving Russia market. Tom Crabtree, Regional Director, Marketing, Europe, Boeing Commercial Airplanes, will also present an overview of the Russia and CIS markets. Douglas Brittin, General Manager, Air Cargo, Transportation Security Administration (TSA), U.S. Department of Homeland Security, will also be in Moscow to update TIACA delegates on air cargo security. He will then participate in a panel with industry representatives looking at other global issues impacting the air cargo supply chain.

The event will also incorporate TIACA's Hall of Fame Gala Dinner on May 24th.

Daniel Fernandez, Secretary General of TIACA, said: "Russia is already a strong player in the global air cargo industry and the growth and development of Volga-Dnepr Group is one of the country's great business success stories. We believe this will be a fascinating event for businesses already doing business in Russia, for those that want to enter the market and for members of the local Russian cargo industry that want to establish more links with international partners."

About TIACA: TIACA is a not for profit trade association for the air cargo industry, pledged to support and assist progressive liberalization of the global market, and easier, enhanced trade between developing and developed economies. It is a worldwide organization that serves a membership which includes all major segments of the air cargo and logistics industry; airlines, forwarders, airports, ground handlers, all-cargo carriers, general sales agents, road carriers, customs brokers, third party logistics companies, integrators, technology and equipment providers, shippers, and educational institutions.

To accomplish its mission and role, TIACA engages in activities that are geared to improve industry cooperation, promote innovation, share knowledge, enhance quality and efficiency, and develop educational programs. TIACA's activities are aimed to inform both the public and its membership about the role and importance of air cargo, industry developments and technical trends. TIACA is committed to representing and advocating the interests of the air cargo industry at meetings of relevant regulatory bodies including the WCO, ICAO, UNCTAD, OECD and others that are open to trade observers.