



PORT OF
TILBURY
LONDON

PRESS RELEASE

Tilbury agrees extension with P&O Ferries

The Port of Tilbury, owned by Forth Ports Ltd, announces today an important contract extension agreement with P&O Ferries to continue their RO/RO service with their long-term shipping partner, Bore, at London's major port.

Commenting on the extension, Perry Glading, Chief Operating Officer of Forth Ports said: "The Port of Tilbury is very pleased to have agreed an extension of the current agreement with P&O Ferries. Since the service commenced in 2007 we have worked closely with the P&O Ferries' management team to sustainably grow this service at Tilbury, to where it sits today as an important link into the Thames, placing P&O Ferries and the Port of Tilbury at the forefront of the RO/RO market in this sector of the UK"

John Garner, Fleet Director at P&O Ferries said: "I am pleased to announce that we have reached agreement with Bore Ltd, the owners of *Norsky* and *Norstream*, that will enable P&O Ferries to continue to charter these ships after the current chartering arrangements expire in December 2014. In parallel, the Port of Tilbury contract has also been extended."

Håkan Modig, CEO of Bore said: "We look forward to the continuation as a long-term shipping partner to P&O Ferries and that our vessels have maintained the good service on the busy routes in the English Channel. The prolonged charter demonstrates our goal for efficient shipping services and sustainable shipping to meet the freight requirements of our customers."

13 August 2014

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About the Port of Tilbury:

The Port of Tilbury is a significant part of the Forth Ports Group and also London's major port providing fast, modern distribution services for the benefit of the South East of England.

Tilbury's strategic position on the Thames provides a major geographical advantage for transport to and out of London and the South-East making its location the natural point for distribution. Serving the UK's market for forest products, general cargo, vehicles, grain and other bulks, the port offers customers excellent transport links to and from the capital and across the South East. International supply chain expertise is the Port of Tilbury's undoubted strength and makes the port a leader in Portcentric logistics, providing solutions and helping to deliver significant savings.

The Port is a significant distribution centre, covering over 850 acres and is well positioned to access the M25 orbital motorway and the rest of the UK's national motorway network. In addition, there are direct rail connections within the Port, with access to the whole of the UK.

www.londondistributionpark.com

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