

## Tibbett Logistics opens 15th warehouse in Romania

Tibbett Logistics, the Romania-based transport, intermodal and contract logistics specialist within The Keswick Enterprises Group, has this week signed a new long-term lease with the pan-European logistics property investor-developer P3 on another 5 000 square metre (54,000 square foot) warehouse. The new facility is located in the eponymous P3 Bucharest Park to the west of Bucharest.

Tibbett Logistics has leased warehousing in this logistics park since 2007, and already operates three warehouses there. Two contain dedicated retail logistics operations for grocery, food, non-food and imported products, while the third is a rail-linked facility adjacent to its intermodal railport at BIRFT (Bucharest International Rail Freight Terminal).

The total warehousing operated by Tibbett Logistics at the P3 Bucharest Park alone now amounts to 33 500 square metres (360,000 sq ft) – providing capacity for some 44 000 pallets, plus a large daily throughput of cross-docked merchandise.

The new warehouse will become operational later this month, and is adjacent to Tibbett's existing retail import operations. It will be used primarily for the handling and storage of white goods and electrical products.

The development takes the number of Tibbett Logistics warehousing locations in Romania to 15, and the company now operates a total of 116 250 square metres (1,250,000 square feet) of Class A multi-user and dedicated warehousing across the country – including rail-connected and temperature-controlled storage.

Tibbett Logistics' CEO, David Goldsborough, commented: "This is the second new warehouse we have opened in Romania so far this year – and we have also agreed a multi-year extension to the lease at a third location. Due to growing demand for our services even with this new space we will be operating at close to capacity. We are, however, in advanced discussions with P3 over the further expansion of our rail-linked warehousing at P3 Bucharest Park, and we are also considering other locations across the country."

Blake Horsley, Country Head of P3 in Romania, added: "Tibbett Logistics is a very important partner for us, and with this new space we are happy to continue to build upon our strong partnership of the past 10 years."

Tibbett Logistics specialises in providing intermodal logistics and extensive supply chain management services to the automotive, DIY, food & grocery, textiles, retail and other FMCG sectors across Romania and elsewhere in South East Europe. Employing 1250 people, the company operates a distribution fleet comprising tilt trailers, double- and triple-chamber reefers and container chassis – along with its own intermodal rail wagons.