

MULTI MILLION POUND INVESTMENT PLAN FOR CONTAINER TERMINAL

DP World Southampton strengthens container operations fleet and announces plans to order two more super post-panamax quay cranes

Southampton, UK, 17 October 2016: DP World Southampton has strengthened its straddle carrier fleet by taking delivery of nine brand new Kalmar machines at the weekend, with a further eight on order. The terminal operator also announced today that it is purchasing two new super post-panamax quay cranes ready for delivery in 2018 which will improve the capability of DP World Southampton allowing it to simultaneously handle three of the largest container vessels afloat.

The straddle carriers arrived fully assembled onboard the vessel *MV EEndracht* direct from the manufacturing plant in Gdynia, Poland.

This investment in DP World Southampton's operational fleet comes just after the operator took over an extra 11.2 acres of land at the north east edge of the terminal, creating extra ground space to store containers and bringing the size of the terminal to almost 100 hectares.

DP World's investment plans for Southampton include a total of 17 new straddle carriers which will modernise the fleet and two new additional super post-panamax cranes with an outreach of 24 containers.

Nick Loader, **Chief Executive Officer, DP World Southampton**, said: "We are committed to investing in our infrastructure and operational capabilities to ensure that Southampton can continue to meet the needs of our customers now and in the future.

"Container ships are getting bigger all the time. The size of container ships importing and exporting goods around the world has nearly doubled in just under 10 years. The world's largest container ships regularly call at DP World Southampton including the MSC Diana at 19,462 TEU. However, there are already 21,000 TEU vessels on order for delivery during 2017."

The straddle carriers are 'three and four high' machines and more than half will have twin lift capability, giving the terminal the advantage of having more machines that are able to undertake twin discharge from beneath the quay cranes.

The new quay cranes will be taller and wider than the existing cranes on the quay. At their highest point, these new cranes will stand at 138 metres (459 foot) tall – as tall as the London Eye.

The new straddle carriers will undergo necessary performance testing and some additional installation work before they enter operational service.

-ENDS-

Photo Caption: Nine new Kalmar straddle carriers being discharged at DP World Southampton

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About DP World Southampton:

DP World Southampton is one of two terminals owned and operated by DP World in the UK including DP World London Gateway, on the River Thames estuary.

DP World Southampton has been voted the UK's number one performing terminal and, with its sister terminal on the Thames, provides unrivalled, quick and easy access to the key consumer markets in the UK.

DP World Southampton has five berths capable of handling three ultra large container carriers (ULCCs) simultaneously, served by 15 quayside cranes and a fleet of flexible straddle carriers.

The terminal is **directly connected to 34 ports** throughout Asia and provides the fastest landside turnaround times for in land distribution through the UK.

www.dpworldsouthampton.com

About DP World:

DP World¹ is a leading enabler of global trade and an integral part of the supply chain.

We operate multiple yet related businesses – from marine and inland terminals, maritime services, logistics and ancillary services to technology-driven trade solutions.

¹ As of April 2016

We have a portfolio of 77 operating marine and inland terminals supported by over 50 related businesses in 40 countries across six continents with a significant presence in both high-growth and mature markets. We aim to be essential to the bright future of global trade, ensuring everything we do has a long-lasting positive impact on economies and society.

Our dedicated team of over 37,000 employees from 110 countries cultivates long-standing relationships with governments, shipping lines, importers and exporters, communities, and many other important constituents of the global supply chain, to add value and provide quality services today and tomorrow.

Container handling is the company's core business and generates more than three quarters of its revenue. In 2015, DP World handled 61.7 million TEU (twenty-foot equivalent units) across our portfolio. With its committed pipeline of developments and expansions, the current gross capacity of 79.6 million TEU is expected to rise to more than 100 million TEU by 2020, in line with market demand.

By thinking ahead, foreseeing change and innovating we aim to create the most productive, efficient and safe trade solutions globally.