

Media Release

CEVA snap up Snap-on Tools contract

Ashby-de-la-Zouch, UK, 10 September, 2014 – CEVA Logistics, one of the world’s leading supply chain management companies, today announced that it has won a three year contract with world leading tooling solutions specialist, Snap-on Tools UK.

Under the new USD \$8 million contract, CEVA will provide a dedicated solution for Snap-on’s 400 strong franchise network in the UK which encompasses collection, sortation and unattended deliveries into secure premises.

Using the latest tracking and scanning technology, CEVA will collect Snap-on product from two warehouses in Kettering and deliver into CEVA’s sites across the UK where the product is sorted for final delivery. CEVA designed the solution so that the closest depot is used to serve each of the Snap-on franchisees, resulting in optimum efficiency for all parties.

Typically around 700 pallets will be delivered each week on behalf of Snap-on who will benefit from a dedicated fleet of 13 vehicles and 17 drivers, as well as a dedicated Contract Manager.

Mr Aldo Rodi, Managing Director for Snap-on Tools UK, said: “We’ve moved from a solution using many different carriers to a managed operation from a high quality, reliable and experienced partner in CEVA. The key for us was to improve the quality of service for our valued franchisees. Given CEVA’s expertise in both the Home Delivery and through-the-night deliveries for the Automotive sector, we are extremely confident we will accomplish exactly that.”

CEVA’s Account Director, Consumer and Retail sector in the UK, Jon Evans, said: “We are delighted to establish this new relationship with Snap-on, and more importantly make significant and rapid improvements in the delivery quality for its franchisees. The designed solution fully utilizes our extensive expertise in both the Consumer & Retail and Automotive sectors as well as our sophisticated technology platforms. We have already made substantial gains for Snap-on and hope to realize further benefits as our relationship grows.”



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CEVA, one of the world's leading non-asset based supply chain management companies, designs and implements industry leading solutions for large and medium-size national and multinational companies. Approximately 44,000 employees in more than 170 countries are dedicated to delivering effective and robust supply chain solutions across a variety of sectors where CEVA applies its operational expertise to provide best-in-class services across its integrated network. For more information, please visit www.cevalogistics.com.

SAFE HARBOR STATEMENT:

This news release may contain forward-looking statements. These statements include, but are not limited to, discussions regarding industry outlook, the Company's expectations regarding the performance of its business, its liquidity and capital resources, its guidance for 2014 and beyond, and the other non-historical statements. These statements can be identified by the use of words such as "believes" "anticipates," "expects," "intends," "plans," "continues," "estimates," "predicts," "projects," "forecasts," and similar expressions. All forward-looking statements are based on management's current expectations and beliefs only as of the date of this press release and, in addition to the assumptions specifically mentioned in the above paragraphs, there are a number of factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements, including the effect of local and national economic, credit and capital market conditions, a downturn in the industries in which we operate (including the automotive industry and the airfreight business), risks associated with the Company's global operations, fluctuations and increases in fuel prices, the Company's substantial indebtedness, restrictions contained in its debt agreements and risks that it will be unable to compete effectively. Further information concerning the Company and its business, including factors that potentially could materially affect the Company's financial results, is contained in the Company's annual and quarterly reports, available on the Company's website, which investors are strongly encouraged to review. Should one or more of these risks or uncertainties materialize or the consequences of such a development worsen, or should underlying assumptions prove incorrect, actual outcomes may vary materially from those forecasted or expected. CEVA disclaims any intention or obligation to update publicly or revise such statements, whether as a result of new information, future events or otherwise.