

# Media Release



## **CEVA expands in Singapore with a new West Hub Logistics Center**

Singapore, 10 December 2014 - CEVA Logistics, a leading global supply chain management company, today announced it has expanded its presence in Singapore with a new West Hub Logistics Center at Jalan Buroh. The 48,000 sq m warehouse and office hub is the company's largest facility in Singapore.

Strategically located in the western part of Singapore near Jurong Port, with easy access not only to the Port but also the major highways across the island; it is ideally placed to support the logistics needs of both existing and new customers. Currently, CEVA provides warehouse and logistics services to several companies from Energy/Oil & Gas and Industrial, to Consumer and Retail sectors at the multi-user West Hub.

Elaine Low, Executive Vice President for South East Asia said: "We are delighted to have a new facility at West Hub which boosts CEVA's footprint in Singapore. This is now our largest site in Singapore, and a major investment we have made to better serve the logistics and supply chain needs of our customers. Singapore's strategic location in Asia, combined with the country's excellent network and international connectivity. makes it an ideal hub for many multinational companies to operate from. We see good potential for the West Hub to address new market opportunities as well as grow the sectors in which CEVA already has a stronghold."

The West Hub is a seven-story drive up warehouse facility with covered and open yard space catering to the specific needs of CEVA's Oil & Gas and Industrial customers. Designed to optimize warehouse efficiency, the facility features high floor loading capacity of 30-35kn/m<sup>2</sup>, VNA space, advanced material handling equipment, integrated IT and warehouse management systems, and additional space for modern office set up which allows customers to operate directly in the CEVA facility, be close to their warehouse operations and increase their operational efficiency. Sensor lighting throughout the building, is another sustainable design feature which improves the environmental impact of the facility.

The new West Hub will also house CEVA's Center of Logistics Excellence for Asia Pacific, which was launched late last year. This Center of Excellence provides visitors and customers an opportunity to see and touch real world logistics at CEVA, by providing supply chain optimization and enhanced visibility, integrated services and technology solutions to power supply chain efficiency for our customers. CEVA will



also move its sales and support functions into this facility, together with its IT and Solution Design Center of Competence teams for the region. The move is targeted to be completed by the first quarter of 2015.

#### **CEVA - Making business flow**

CEVA Logistics, one of the world's leading non-asset based supply-chain management companies, designs and implements industry leading solutions for large and medium-size national and multinational companies. Approximately 44,000 employees in more than 170 countries are dedicated to delivering effective and robust supply-chain solutions across a variety of sectors where CEVA applies its operational expertise to provide best-in-class services across its integrated network. For more information, please visit [www.cevalogistics.com](http://www.cevalogistics.com).

#### **SAFE HARBOR STATEMENT:**

*This news release may contain forward-looking statements. These statements include, but are not limited to, discussions regarding industry outlook, the Company's expectations regarding the performance of its business, its liquidity and capital resources, its guidance for 2014 and beyond, and the other non-historical statements. These statements can be identified by the use of words such as "believes" "anticipates," "expects," "intends," "plans," "continues," "estimates," "predicts," "projects," "forecasts," and similar expressions. All forward-looking statements are based on management's current expectations and beliefs only as of the date of this press release and, in addition to the assumptions specifically mentioned in the above paragraphs, there are a number of factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements, including the effect of local and national economic, credit and capital market conditions, a downturn in the industries in which we operate (including the automotive industry and the airfreight business), risks associated with the Company's global operations, fluctuations and increases in fuel prices, the Company's substantial indebtedness, restrictions contained in its debt agreements and risks that it will be unable to compete effectively. Further information concerning the Company and its business, including factors that potentially could materially affect the Company's financial results, is contained in the Company's annual and quarterly reports, available on the Company's website, which investors are strongly encouraged to review. Should one or more of these risks or uncertainties materialize or the consequences of such a development worsen, or should underlying assumptions prove incorrect, actual outcomes may vary materially from those forecasted or expected. CEVA disclaims any intention or obligation to update publicly or revise such statements, whether as a result of new information, future events or otherwise.*

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