

Constance, May 28, 2015

Logistics and Airport Solutions becomes an independent company under the name Siemens Postal, Parcel & Airport Logistics GmbH

- **The business with mail, parcel and baggage handling systems continues under the Siemens umbrella**
- **The carve-out in Germany is a decisive milestone to position the company in a competitive environment dominated by medium-sized companies**
- **The latest orders and ongoing projects testify to a strong market position**

Siemens Postal, Parcel & Airport Logistics GmbH (SPPAL) goes into operation in Germany on June 1, 2015. The business with mail, parcel and baggage handling systems, currently known in the market as Logistics and Airport Solutions, will continue as a new independent company under the Siemens umbrella. The carve-out in Germany is a decisive step to ensure the company's stability and that it retains for the long term its leading position as a provider of technology and solutions for logistics processes.

CEO Michael Reichle: "I am pleased that we now have the necessary flexibility to shape the future of the new Siemens Postal, Parcel & Airport Logistics GmbH. We are doing everything we can to seize opportunities in the fast growing parcel and airport markets. In doing so, our focus is always on maximizing customer benefit."

As an independent company, SPPAL is structured so that it can operate more quickly and efficiently in a competitive environment dominated by medium-sized companies. SPPAL has a sound financial footing to strengthen its market position. For example, through the takeover of AXIT GmbH some months ago, SPPAL has been able to significantly expand its market position in cloud-based logistics IT.

SPPAL's main customers include numerous large international airports as well as postal and parcel service providers worldwide. The company has been active in over 60 countries for many years now.

A number of strategically important orders in the last few months testify to SPPAL's strong market position. One example is a contract from the American carrier Southwest Airlines to build a new baggage handling system at Los Angeles International Airport. Another is in Singapore where SPPAL was contracted by Singapore Post to equip a new logistics hub with an integrated parcel sorting system.

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Siemens AG (Berlin and Munich) is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for more than 165 years. The company is active in more than 200 countries, focusing on the areas of electrification, automation and digitalization. One of the world's largest producers of energy-efficient, resource-saving technologies, Siemens is No. 1 in offshore wind turbine construction, a leading supplier of combined cycle turbines for power generation, a major provider of power transmission solutions and a pioneer in infrastructure solutions as well as automation, drive and software solutions for industry. The company is also a leading provider of medical imaging equipment – such as computed tomography and magnetic resonance imaging systems – and a leader in laboratory diagnostics as well as clinical IT. In fiscal 2014, which ended on September 30, 2014, Siemens generated revenue from continuing operations of €71.9 billion and net income of €5.5 billion. At the end of September 2014, the company had around 343,000 employees worldwide on a continuing basis. Further information is available on the Internet at www.siemens.com.

Logistics and Airport Solutions (Siemens Postal, Parcel and Airport Solutions GmbH, as of June 1, 2015), headquartered in Constance, Germany, is a leading provider of innovative products and solutions in mail and parcel logistics and automation as well as in airport logistics with baggage and cargo handling. Software solutions and customer services complete the portfolio. The company has an installed base in more than 60 countries worldwide. Major customers include renowned airports as well as postal and parcel service providers around the globe. Further information is available on the Internet at: www.siemens.com/logistics