

**PRESS INFO**

Kuehne + Nagel Group

SR Technics expands partnership with Kuehne + Nagel to support customers in the Middle East

Dubai / UAE, February 9, 2015 – At the MRO Middle East Conference and Exhibition in Dubai, SR Technics and Kuehne + Nagel announced that their successful partnership to provide customers of SR Technics with warehousing, spare parts logistics and distribution services would continue to develop.

The aerospace industry in the Middle East is rapidly expanding. According to SR Technics, its Regional Distribution Centre (RDC) in Dubai is already handling 65,000 annual transactions and it plans to almost double the transactions to 120,000 over the next five years. In line with the increasing volume, SR Technics is also further developing its customer support services. To underpin such growth, the decision was taken to extend the partnership with Kuehne + Nagel in this region.

The RDC service that SR Technics delivers with Kuehne + Nagel's assistance includes 24/7 global management of inbound and outbound logistics for serviceable and unserviceable aircraft parts. Furthermore parts inspection, warehouse storage, brokerage, inventory control and a range of other supply chain services are provided.

Within the scope of its "Supply the Sky" program, Kuehne + Nagel offers an integrated range of logistics services for the aerospace industry. The company develops and delivers customised aerospace solutions for manufacturers, leasing companies, airlines and service providers in the field of maintenance, repair, overhaul, ground handling and in-flight services. In Dubai these services are provided by the Kuehne + Nagel hub near Al Maktoum International Airport, which offers frequent and short connections to the Middle East region as well as other areas of the world.

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Felix Amman, Senior Vice President Components of SR Technics said:
"We have been working with Kuehne + Nagel for many years to serve our global customers. The Middle East region has huge potential for the future and as such we are pleased that Kuehne + Nagel will serve us and our customers from their Dubai hub."

"We welcome the decision by SR Technics to extend our cooperation and we look forward to supporting their expansion in this very dynamic area of the world." added Erik Goedhart, Senior Vice President Aerospace of Kuehne + Nagel.

About SR Technics

SR Technics is one of the world's leading independent providers of technical services for the civil aviation sector. The SR Technics Group offers its customer airlines comprehensive and totally-tailored solutions for the technical support and management of their aircraft fleets, engines and components. This is coupled with extensive engineering know-how, 24/7 worldwide component availability, broad technical training offerings, and VIP completion services. With its head office at Zurich Airport, SR Technics provides its services to about 500 airline customers through an extensive network of international operations and sales offices in Europe, America, Asia and the Middle East. SR Technics is wholly owned by Mubadala Development Company.

For further information, please visit www.srtechnics.com

About Kuehne + Nagel

With approximately 63,000 employees at more than 1000 locations in over 100 countries, the Kuehne + Nagel Group is one of the world's leading logistics companies. Its strong market position lies in the seafreight, airfreight, contract logistics and overland businesses, with a clear focus on providing IT-based integrated logistics solutions.

Further information can be found at www.kuehne-nagel.com