



PRESS RELEASE



BECOMES



ECS GROUP ACQUIRES AVS GSA GROUP

ECS Group makes an acquisition in Asia to cement its position as the world's leading cargo GSSA

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Expanding rapidly in strong air freight markets in emerging economies like Turkey, global GSSA leader ECS Group has acquired a majority stake in AVS GSA.

The deal was signed in Singapore, one of the two regional headquarters of AVS GSA Group, on June 21, 2016, in the presence of Monchai JIRAKIERTIVADHANA, Group Chairman of AVS GSA, Bertrand SCHMOLL, Group Chairman & CEO of ECS Group, Thomas ONG, Group CEO of AVS GSA and Adrien THOMINET, Group COO of ECS Group.

"AVS GSA is determined to offer high quality services to our partners day after day. We are delighted about our partnership with ECS Group and the association with the global leader in GSA will help us enlarge our portfolio of Airlines," says Monchai JIRAKIERTIVADHANA, Group Chairman of AVS Group.

"We decided to come together based on mutual trust. AVS GSA and ECS Group share common objectives, have high degree of professionalism, tremendous inclination for innovation and, top it all, we are extremely passionate about airline business," Monchai JIRAKIERTIVADHANA said about the acquisition.

Monchai JIRAKIERTIVADHANA also added that the coming together is a "win-win partnership". "While the partnership strengthens the Asian network for ECS Group, for AVS GSA, it allows us to be a stronger and more valuable partner to our principals."

"It is important to have a local partner, who shares a common vision, and has an experienced team of professionals with deep knowledge and extensive network into the local market. In AVS GSA Group we have found the right chemistry for mutual growth," said Bertrand SCHMOLL, ECS Group Chairman & CEO.



Talking about the partnership, Thomas ONG, Group CEO of AVS GSA says: “AVS GSA Group compliments perfectly the network of ECS Group. Both Groups represents DHL Aviation in each of our own territory. We also share other principals like Oman Air, Malaysian Airlines, etc. There was a perfect understanding among all key people involved in this deal. ECS Group has a strong reputation and global leadership position in the air freight industry and we are proud to be part of the team.”

This acquisition will not change the AVS GSA Group’s customer service. “Our top management will keep on leading AVS GSA services with the same passion. And from now, our local management will benefit from the strength of a key partner like ECS Group,” added ONG.

AVS GSA Group was founded in August 2007 and has grown rapidly in the past eight years. The group’s main focus is in the growing economies of Asia with successful business model to consolidate cargo of ASEAN region using its network flights and interline with the rest of Asia, Europe & USA. The Group has its roots in Bangkok, which is the main hub for ASEAN.

About AVS GSA

AVS GSA Group is a GSA operator mainly in the Asian and South-East Asian region, having offices in Bangkok, Singapore, Taipei, Hong Kong, Yangon, Phnom Penh, Jakarta, Kuala Lumpur, Penang, Manila, Cebu, Delhi, Mumbai, Chennai, Bangalore and Hyderabad. We work with exclusive partners in Tokyo, Seoul and Colombo. More than 100 professional and experienced employees deliver day after day the best quality of services.

About ECS Group

ECS is the Global leader in GSSA. The ECS portfolio spans across 42 Countries with 118 offices, 69 subsidiaries, over 900 employees carrying over 720,000 tonnes of freight for its airline partners. An award winning GSSA, ECS prides itself on its Leadership, entering into long-term partnerships with its airline partners and committing to furthering the airline development throughout the network. Trust, transparency and traceability are the core principles of how the ECS Group does business. The ECS group offers the air cargo industry worldwide knowledge and experience with a complete cargo outsourcing solution.

For further information about ECS, please contact media@maresch.ch or visit www.ecsgroup.aero.