

PRESS RELEASE

Militzer & Münch and Andreas Schmid Logistik start joint venture

St. Gallen, 30 March 2017. On March 9, M&M Militzer & Münch GmbH and Andreas Schmid Logistik AG founded a joint venture for international transports. Starting May 1st, the joint venture under the name of "MMAS Eurasia Logistic GmbH" offers regular line traffics to Iran and the Maghreb region.

The company is headquartered at Gersthofen in the Augsburg administrative district. With the joint venture, Militzer & Münch and Andreas Schmid Logistik both add numerous additional destinations to their regular road service networks. Plans are to establish several departures per week from Gersthofen to Morocco, Tunisia, Algeria and Iran.

"The joint venture with Andreas Schmid Logistik allows us to offer our customers additional transport capacities from Germany to Iran and the Maghreb region", says Dr. Lothar Thoma, CEO M&M Militzer & Münch International Holding AG. "It complements our long standing collaboration with CargoLine, the groupage cooperation. We use the CargoLine network especially for international transports from and to Germany and Western Europe."

With the joint venture, Andreas Schmid Logistik, the regional market leader in national truck traffics, is expanding its international network. The forwarding and logistics services company is convinced of the potential of the joint venture. "With a tightknit local network, we can offer our customers excellent service in Iran and the Maghreb states", says Gianluca Crestani, Member of the Board of Directors, Andreas Schmid Logistik. "Iran is opening up great prospects for German companies; offering perfect local logistics, we can additionally enhance them."

Well positioned in Iran

In Iran, Militzer & Münch offers nation-wide distribution, which Andreas Schmid Logistik is going to benefit from, too. Via Militzer & Münch's local sister company,



the PTB Group, both partners have access to 15 depots and extensive warehousing space, among others in Bandar Abbas.

Regular transports to the Maghreb region

Both companies are registering increasing transport demand, not only for Iran, but also for Morocco, Tunisia and Algeria. "Especially for the automotive and textile industries, the Maghreb is a major trade partner", says Dr. Lothar Thoma. "The joint venture gives us the optimal position to meet the increasing demand with a comprehensive range of services. We offer door-to-door transport solutions to Iran and the Maghreb states including customs clearance and warehousing from a single source."

M&M Militzer & Münch at a glance

The Militzer & Münch Group employs a staff of about 2,000 at 100 locations in around 30 countries. Strategic partnerships in numerous other countries complete the dense network. Militzer & Münch offers worldwide air and sea freight services as well as road and rail transports and project logistics along the East-West axis in Eurasia and North Africa. The Group operates with a dense network of branch offices in Eastern Europe, the CIS, the Middle East and the Far East as well as in the Maghreb countries. The head office of the company that goes back to 1880 is in Sankt Gallen, Switzerland.

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