

Press Release

Damco supports Chinese company Kerui to go global

15 April 2014 - Global freight forwarder and logistics provider Damco will extend its partnership with the Shandong Kerui Holding Group Co., LTD. ("Kerui"). Since 2013 Damco has successfully delivered oilfield products from Tianjin and Zhengzhou, China to South America and Europe. Recently, Kerui is gaining further strength on logistics lead time and cost, capitalised on Damco's legacy of ocean and air freight expertise.

The management of Kerui is satisfied with Damco's service, "Kerui has collaborated with Damco since 2013. Damco has designed and implemented various sophisticated logistics solutions which enables us to meet the requirement of global customers in a more cost effective manner."

The turnover of Kerui increased by 70.60% in 2013, while that from overseas business surged by 83%. As the global demand on oilfield product continues to grow, Kerui expects a 130% growth in turnover over the next three years.

"We put the expectation of our customers and suppliers in the first place during market development, and we are glad that Damco shares the same value. Damco is experienced in providing global logistics with individual solutions: It brings us together on the go-global journey. Damco's local sales representatives in China and different parts of the world possess the local knowledge and flexibility that we can rely on."

Henriette Hallberg Thygesen, Chief Executive Officer of Damco North Asia, says, "Kerui is providing services and products to oil companies, oilfield engineering and service companies across 40 countries and regions. Because it needs to send delicate equipment from China to South America and Europe, Damco is putting a strong emphasis on timely deliveries and product security with zero damage to the cargo. It is our privilege to be Kerui's logistics partner. We are growing with Kerui and fully supporting them to reach their business goal globally."

Alan Zhou, Damco Qingdao Commercial Office Manager, shared his experience with Kerui, "We have been recognised by global customers given our timely delivery, seamless and efficient logistics solution, high visibility and our effort to align origins and destinations teams. Many Chinese enterprises are ready for further growth leveraged on the global market. Damco is the logistics partner that offers door-to-door logistics solution per global requirements."

-End-