



## Media Release

### ***Logistics giant secures £23m funding deal with Barclays***

Barclays today 1 November announced the provision of a £23 million funding package as part of a wider £50m refinancing deal for The Malcolm Group, one of the UK's foremost logistics and construction services companies.

Facilitated for working capital purposes, the deal represents a package that will provide The Malcolm Group with funds to develop and grow the business over the next five year period.

The Renfrewshire based company is one of Scotland's largest and most successful logistics and services companies with a wealth of experience including road and rail transport, warehousing, waste management and construction services across the UK.

Andrew Malcolm, Group Chief Executive of The Malcolm Group commented: "The past year has been an exciting one for The Malcolm Group with increased activity levels from both our existing customers as well as a number of new blue chip relationships."

"The support from Barclays has been instrumental in providing the group with a flexible five year facility. This will allow us to continue to grow the business in line with our strategic plan and capitalise on new opportunities as they arise. The Barclays' team made a real effort to understand the core dynamics of our business and have not only delivered a financing solution that meets our needs but have invested significant time and effort in building a strong relationship with us, something that we value highly".

Andy Hall Head of Business Development and Allan Ramsay, Director, Trade & Working Capital led the deal for Barclays.

Andy Hall commented: "The Malcolm Group has a clear vision and robust strategy for developing the business in the UK. By working closely with the management team we were able to identify and provide the right level of financial support, enabling the company to fulfill its ambitions for growth over the next five years".

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### **About Barclays**

Barclays is a major global financial services provider engaged in retail banking, credit cards, corporate and investment banking and wealth management with an extensive international presence in Europe, the Americas, Africa and Asia. With over 300 years of history and expertise in banking, Barclays operates in over 50 countries and employs over 140,000 people. Barclays moves, lends, invests and protects money for customers and clients worldwide.” For further information about Barclays, please visit our website [www.barclays.com](http://www.barclays.com)

### **About Malcolm Group**

Originating as a family business in the 1920s, The Malcolm Group has grown significantly to form a high quality Logistics group of UK scale together with a focussed Construction Services and Waste Management division, operating as a main sub-contractor in the Scottish construction sector. Group assets include over 2000 employees, 450 vehicles, 1,000 trailers and 120 items of heavy plant. Over 4 million square feet of warehousing and depot infrastructure are managed throughout the UK.

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