



News Release

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## **DAMCO EXPANDS IN VIETNAM WITH OPENING OF NEW WAREHOUSE**

Third-party logistics provider Damco and Vietnamese warehouse owner HTM (Construction and Mechanic HTM, JSC) have opened a new warehouse in North Vietnam to support key fashion/retail customers whose sourcing patterns are centred there. The long-term HTM – Damco partnership will lead to the development of more than 20,000 square metres of warehousing space in Vietnam over the next three years.

The new warehouse will enable Damco to play a dual role as a warehousing & distribution hub as well as a gateway to attract customers who are actively trading to/from South China via this corridor – a key focus for Damco’s future development in the North of Vietnam.

### **Reduction of carbon emissions**

The warehouse is strategically located in Haiphong, the third largest city of Vietnam and northern Vietnam’s most important seaport with its deep-water anchorage and large maritime facilities. The warehouse offers a total combined space of 8,000 square meters. It is built to very high international and C-TPAT standards, is well positioned to support increased volumes, and offers modern safety, security and fire-fighting systems. A key focus during construction and operation is the reduction of carbon emissions in accordance with Damco’s environmental policy.

Mr. Marco Civardi, Area Managing Director of Damco Vietnam/Cambodia said, “The inauguration of the Damco Haiphong Warehouse is an important landmark in Damco’s long history in Vietnam, further consolidating the company’s strategy in this country.”

The aim of Damco is to continue to provide supply chain management solutions that match its customers’ increasing volumes, while aiming to outperform market growth in ocean and air products on defined trade-lanes and industry verticals.

Civardi added, “Key for us also will be the growth of our domestic business such as customs clearance and trucking services, together with our planned warehousing footprint expansion. The latter is based on new business opportunities related to our business and Contract Logistics customers.”

### **Visibility**

Damco has invested significantly in state-of-the-art Warehouse Management Systems and Processes to raise productivity and increase efficiency, directly benefitting customers’ supply chains. Customers now get visibility on the status of their products as they pass through the consolidation process in the warehouse, as well as when they are packed into the container and shipped to the port.



Damco is a pioneer in the logistics sector in Vietnam with more than 500 employees there and has been operating and investing in the country for more than 20 years.

**Further information please contact:**

Henning Malmgren, Chief Commercial Officer/ Media Relations Asia Pacific

Email: [henning.malmgren@damco.com](mailto:henning.malmgren@damco.com)

Phone: +65 63183509

**About Damco**

Damco is one of the world's leading third party logistics providers specialising in customised freight forwarding and supply chain solutions. The company has 11,000+ employees in more than 300 offices around the world and a global presence in about 100 countries. In 2013, Damco had a net turnover of USD 3.2 billion, managed 2.8 million TEU of ocean freight and supply chain management volumes and air freighted more than 225,000 tonnes. Damco is part of the Maersk Group.