

**PRESS INFO**

Kuehne + Nagel Colombia

Belcorp and Kuehne + Nagel enter into supply chain management partnership

Bogotá / COL, October 13, 2016 – Belcorp, one of the global top 10 manufacturers of beauty and cosmetic products, has chosen Kuehne + Nagel as its preferred provider for intercontinental cargo flows and as its exclusive partner for end-to-end shipment order management.

In scope of the contract, Kuehne + Nagel handles shipment order management, door-to-door visibility, monitoring, tracking and exception management for Belcorp through a team of integrated logistics experts in Bogotá, Colombia. The solution provided by Kuehne + Nagel includes an electronic data interchange system (EDI) enabling seamless information exchange between the logistics provider and Belcorp's financial department. Transportation services include all airfreight and seafreight operations from Europe, Asia and within the Americas.

“When we started with the implementation project we knew that we had a challenging timeline considering the required level of integration. We are glad to see that all operations were implemented on schedule”, stated Gian Paolo Gandini, Corporate Sourcing Director for Belcorp. “During the whole process, Kuehne + Nagel supported us with high professionalism and state-of-the-art technical solutions.”

Boris Franchomme, Managing Director for Kuehne + Nagel Andean cluster said: “We look forward to supporting Belcorp's growth targets by offering our end-to-end logistics services. Partnering with Belcorp confirms Kuehne + Nagel's capability to develop and provide tailor-made solutions that are able to reduce logistics costs and increase process efficiency.”

Corporate Communications

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About Belcorp

Belcorp is a company with 49 years of experience in the beauty industry, operating under the direct sales model. Its purpose is to promote beauty to achieve personal fulfilment through its three brands: L' BEL, Ésika and Cyzone, generating a positive impact on millions of women in Latin America, with a network of nearly 1 million beauty consultants in 15 countries: Peru, Colombia, Chile, México, Venezuela, Bolivia, Guatemala, Puerto Rico, El Salvador, Dominican Republic, Ecuador, Costa Rica, United States, Panamá and Brazil, and employing 8,000 employees.

About Kuehne + Nagel

With over 68,000 employees at more than 1,200 locations in over 100 countries, the Kuehne + Nagel Group is one of the world's leading logistics companies. Its strong market position lies in the seafreight, airfreight, contract logistics and overland businesses, with a clear focus on providing IT-based integrated logistics solutions. Further information can be found at www.kuehne-nagel.com.