



CAL Cargo shifts operational management to Liege

Yossi Shoukroun nominated as CAL's Group-COO in Liege; Rami Marom stepping down.

July 7, 2015 Tel Aviv, Israel

The CAL Group announced today an organizational change in their ground operations structure. This change will strengthen and improve the service offered by CAL as a group to its customers globally. Liege is currently the operational center of gravity of the group, and will be further strengthened once new routes are established.

Yossi Shoukroun, previously GM of Liege Air Cargo Handling Services (LACHS) has been promoted to CAL Group COO - a new position responsible for the ground operations of both CAL Cargo Airlines and LACHS ground handling services in Liege. Rami Marom will be stepping down after nine years as VP ground operations and COO of CAL Cargo Airlines.

"I am leaving CAL after an intensive 11 years of service", said Marom. "Over the years I was partner to many changes, many of which I initiated. It's time to hand over the reins and I am pleased to hand over to Yossi (Shoukroun). From a personal perspective, I feel this is the right time to move on to new challenges, and I wish the best of luck to Yossi and to CAL".

"Our strategy of growth dictates that we take a more global approach", said Eyal Zagagi, CEO of CAL group. "We are focusing on adding new routes, with Liege at the center of this activity. Bringing on a global operations manager in Liege will help us establish the infrastructure necessary to support this strategy."

"I would like to take this opportunity to thank Rami, who has devoted many years to CAL", continued Zagagi. "His contribution to CAL over the past 11 years is immeasurable. His dedication, professionalism and caring approach are second to none and I have no doubt that no matter where he turns, those traits will serve him well".

"I am pleased that we were able to identify someone within the CAL group with the abilities, skills and experience to take on the challenge of global operations for the entire group. The group's management and I are confident that Yossi will succeed in his new role."

The transition between the team will take place over the month of July.

For more information contact yonac@cal-cargo.com or visit www.cal-cargo.com.

About the CAL Group

Established in 1976, the CAL Group proudly maintains three areas of expertise: (1) CAL Cargo Airlines- an all-cargo airline; (2) LACHS - Ground handling services in Liege cargo airport; (3) Trucking services throughout Europe and the USA. The CAL Group specializes in unique, complex, and time and temperature sensitive cargo requirements such as pharmaceutical and healthcare products (CAL PHARMA), live animals (CAL LIVE), non-standard shipments (CAL BIG), dangerous goods (CAL DG) , perishables (CAL FRESH) and valuables (CAL VAL), CAL Engines.

Belgium: Liege Airport Hall Fret II Batiment 76, 4460 Grace-Hollogne (Bierset), Belgium

USA: Cargo Building 23, Suite 123, JFK airport, Jamaica NY 11430

Israel: 1 Hayarden Street, Airport City P.O.B. 271 Ben Gurion Airport 70100, Israel www.cal-cargo.com



Its main hub, located in Liege, (Belgium), provides immediate accessibility to all of Europe. Services include scheduled routes as well as ad-hoc and charter missions.

CAL is a private company owned by Mr. Offer Gilboa as the controlling shareholder and Viola Credit Fund as a minority shareholder. It maintains offices worldwide as well as a strong network of GSA's.

Yossi Shoukroun



