



News Release

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Sinohydro Corporation Ltd. awards Damco with logistics contract in Nigeria

Lagos, Nigeria, 2 July 2015 – Sinohydro Corporation Ltd., a leading Chinese infrastructure development contractor, has awarded Damco the contract for managing shipments to Sinohydro's Zunguru hydroelectric power project in Nigeria.

Zunguru is one of several of Nigeria's Renewable Energy Master Plan projects. The government of Nigeria aims to increase renewable electricity from 13% of total electricity generation in 2015 to 23% in 2025 and 36% by 2030.

Sinohydro will import large volumes of fly ash and raw materials to Nigeria, as well as construction equipment. Imports from China are moved through the major South Atlantic port of Lagos to the construction project sites. Besides the shipments, Damco handles the transit clearance of the cargoes in the arrival sea ports as well.

"Damco's relationship with Sinohydro began in 2011. The reason for new growth for Damco Africa among Chinese contractors in Africa is our proven experience in the region" says Greg Guan, Damco's Chinese Key Account Manager for Central Africa.

"We are very satisfied with the Damco services. They have not only proved we can rely on them, we appreciate their knowledge of business in Africa, and the ease of doing business with the local Damco contact team that understands us well." says Mr.Chen Nengyou, Logistics Manager of Sinohydro Zunguru hydroelectric Power Project Ltd.

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About Damco

Damco, one of the world's leading third party logistics providers, specialises in delivering customised freight forwarding and supply chain solutions. The company has more than 300 offices in over 100 countries and employs 11,000+ people. In 2014, Damco had a net turnover of USD 3.2 billion, managed 2.9 million TEU of ocean freight and supply chain management volumes, and airfreighted 190 thousand tonnes. Damco is part of the Maersk Group.

About Sinohydro

Sinohydro was established in China as a state-owned hydropower project contractor during the 1950s, and continues to extend its business lines throughout the construction chain. The company is a driving force behind China's industrial development, playing a leading role in enterprise technical innovations, management system reforms and international business development. Sinohydro's 300,000 employees provide one-stop services of financing, engineering, purchasing, implementation and operation of projects of power, water conservancy, transport infrastructure and civil works. Sinohydro carries forward Chinese philosophy to pursue growth with a determined focus on people and harmony.