

**Please find here a news release
issued today by SEKO Logistics:**

Date: 1 June 2016

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STRONG START FOR SEKO LOGISTICS IN CAPE TOWN

SEKO Logistics has signed up close to 100 new customers in South Africa since opening for business in Cape Town.

SEKO has been present in South Africa since 2006 with established locations in Johannesburg and Durban. It opened in Cape Town in May of last year and is now regularly handling sea and airfreight traffic for clients in the electronic goods, automotive, food & beverage, textiles and building materials industries.

Brian Wicht, Director of SEKO in Cape Town, said: "2015 was an excellent year in which we enjoyed spectacular growth, taking a start-up business and turning it into a profitable venture within six months. During the first quarter of 2016 we have experienced consistent growth, despite tough trading conditions. Of the 100 new accounts we have gained, the majority are giving us regular monthly shipments. We have demonstrated to our customers that we are more pro-active and flexible in the logistics solutions we can offer and we are confident this will lead to sustained growth of the rest of 2016."

SEKO Logistics currently employs a team of 11 logistics specialists at its Cape Town office, located in the city's M5 Business Park in Maitland, overlooking the iconic Table Mountain.

Richard Mallabone, Managing Director of SEKO in South Africa, added: "Through



Members of SEKO Logistics' team in Cape Town: Sarah Wicht, Brian Wicht, Adam Makhonofane, Dean de Goede, Andre Arendse, James Wilmott, Hilary Wilmott, Claudette Veroni, Yolanda de Jager, Adriaan van Veen, Audrey McKay.

our Johannesburg and Durban locations we have built up a reputation for offering highly personalized service, customized for our individual client's needs, as well as great technology that gives our customers full visibility. That is important because this remains a challenging market that is being impacted by a variety of economic factors. While the weaker value of the Rand has resulted in a slowing down of import business, we are seeing good opportunities to grow our exports to the U.S., Europe and Asia Pacific, all strong markets in SEKO's

global network. The African Growth & Opportunity Act (AGOA) agreement between the U.S. and South Africa will create further growth potential for us and we are also collaborating with other SEKO offices globally to win more multi-national customers. We are confident in the future of the African market and our ability to expand our share of sales, and that has prompted this latest investment in Cape Town."

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About SEKO Logistics

We provide a suite of logistics services which enable you to use your supply chain as a competitive differentiator. As a customer centric organization, we are powered by the expertise of our people and our in-house-developed, best in class, customizable technology. It is this combination which gives SEKO its strength. With over 120 offices in 40 countries worldwide, SEKO's unique shareholder management model enables you to benefit from our specific industry sector expertise, coupled with vital in-country knowledge and unparalleled service at the local level. This unique model provides you with:

- Hands-on service and support
- Personal relationships
- Creative, customized solutions
- Responsiveness and reliability
- Flexibility and consistence

We have a flat management structure, with just three layers between you and the CEO, making us 'fast on our feet' in delivering solutions that can meet your exact requirements. This lean and nimble structure increases our decision-making speed and gives us an ability to implement customized solutions which far exceed those of our competitors. For more information visit our website www.sekologistics.com