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News Release

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Please find here a news release issued today by SEKO Logistics:

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SEKO LOGISTICS TRIPLES THE SIZE OF ITS CALIFORNIA FOOTPRINT AS BUSINESS SOARS

SEKO Logistics has tripled its warehouse operations footprint in California with the opening of an Omni-Channel Logistics hub in Chino and expansion into a new 200,000 sq ft facility in San Francisco.

Rapid growth for customers in the Retail, Solar, High-Tech, Aerospace and Medical industries has prompted the investment, alongside the continued global expansion of SEKO's omni-channel logistics strategy.

William J. Wascher, Chief Executive Officer of SEKO Logistics, said: "Despite the much-publicized labor issues at the Ports of Los Angeles and Long Beach, it is still the number one port in the United States and located in one



of the key markets in the world. Our customers are experiencing significant growth in California and that's why we are supporting them with this series of investments to ensure we have the capacity to facilitate their expansion. We support air export consolidations for retailers and e-tailers to the Asia Pacific region from Los Angeles and demand for our warehousing, logistics and distribution services for the solar, high tech, aerospace and medical industries out of our California locations is at an all-time high."

In San Francisco, the new 200,000 sq ft logistics warehouse in Union City takes



SEKO's total capacity in the city to nearly 350,000 sq. ft. In nearby Los Angeles, the company's Airfreight Gateway and local warehouse operation has relocated into a new and larger cross-dock and forwarding location. The 82,000 sq ft state-of-the-art unit is over 30% bigger than SEKO's former LAX facility and is close to the port and airport for international air and ocean export and de-consolidation services. SEKO's Home Delivery services are also supported by the LAX operation.

The new Omni-Channel Logistics Hub in Chino is a fully-equipped 117,000 sq ft facility and SEKO has also opened a new

24,000 sq. ft. warehouse in Riverside to support fast-growing retail customers in the region. The Riverside location also serves the company's heavyweight Home Delivery customers and provides warehousing for retailers and consumer brands.

In addition, SEKO operates a dedicated MedTec hub in Costa Mesa and serves customers out of San Diego, taking its total operations in the State to five facilities in Southern California and three in Northern California.

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About SEKO Logistics

We provide a suite of logistics services which enable you to use your supply chain as a competitive differentiator. As a customer centric organization, we are powered by the expertise of our people and our in-house-developed, best in class, customizable technology. It is this combination which gives SEKO its strength. With over 120 offices in 40 countries worldwide, SEKO's unique shareholder management model enables you to benefit from our specific industry sector expertise, coupled with vital in-country knowledge and unparalleled service at the local level. This unique model provides you with:

- Hands-on service and support
- Personal relationships
- Creative, customized solutions
- Responsiveness and reliability
- Flexibility and consistence

We have a flat management structure, with just three layers between you and the CEO, making us 'fast on our feet' in delivering solutions that can meet your exact requirements. This lean and nimble structure increases our decision-making speed and gives us an ability to implement customized solutions which far exceed those of our competitors. For more information visit our website www.sekologistics.com