

NEWS RELEASE

Please find here a news release issued today by Worldwide Flight Services (WFS)

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PLATINUM EQUITY COMPLETES ACQUISITION OF WORLDWIDE FLIGHT SERVICES

PARIS (Oct. 1, 2015) – Platinum Equity today announced it has completed the acquisition of Worldwide Flight Services from LBO France. WFS is the world's largest cargo handler and a leading global provider of ground handling and technical services. Financial terms were not disclosed.

Bastian Lueken, head of Platinum Equity's European investment team, said: "We are excited about the prospects for WFS and are working with the management team to execute on the company's long-term growth strategy."

Today WFS is present at over 145 major airports in more than 22 countries on five continents. WFS serves 300 airlines globally, including the handling of four million tonnes of cargo and 50 million airline passengers per annum.



Olivier Bijaoui, Executive Chairman, President and CEO of WFS, said: "This is a proud day for WFS and the best possible news for our customers and employees all over the world. It is the start of a new and exciting chapter in our long history and with Platinum Equity's operational support and financial strength we can now build on the growth we



have achieved in recent years. Our collaboration will enable WFS to provide even more possibilities for our customers and to explore new avenues of growth."

Platinum Equity is a global private equity firm currently investing from a \$3.75 billion buyout fund focused on acquiring businesses that can benefit from the firm's operational expertise. The firm has substantial experience in transportation, logistics and distribution services, including

aviation. Recently held Platinum Equity portfolio companies include: Active Aero Group, a North American provider of supply-chain solutions focused on transportation logistics for customers with sensitive or time-critical freight; and Neovia Logistics, a provider of spare parts logistics, warehouse management and fulfillment services, distribution solutions and other value-added logistics services.

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Worldwide Flight Services

About Platinum Equity

Founded in 1995 by Tom Gores, Platinum Equity (www.platinumequity.com) is a global investment firm with more than \$6 billion of assets under management and a portfolio of approximately 30 operating companies that serve customers around the world. In 2014, Platinum Equity portfolio companies generated more than \$17 billion in revenue. Platinum Equity specializes in mergers, acquisitions and operations – a trademarked strategy it calls M&A&O® – acquiring and operating companies in a broad range of business markets, including manufacturing, distribution, transportation and logistics, equipment rental, metals services, media and entertainment, technology, telecommunications and other industries. Over the past 20 years Platinum Equity has completed more than 150 acquisitions.

About WFS

Founded in 1971, WFS (www.wfs.aero) is the world's largest cargo handler and a leading global provider of ground handling and technical services with annual revenues of €750 million. It employs 14,000 staff and is present at over 145 major airports in more than 22 countries on five continents, serving 50 million passengers and handling over four million tonnes of cargo per annum for 300 airline customers.