



LEADING TRUCK AND TRAILER SPECIALISTS TO ESTABLISH BASE AT DP WORLD LONDON GATEWAY

Hireco becomes latest company to set up service offering out of the UK's newest deep-sea port & logistics hub

London, UK, 9 August 2016: One of the UK's largest truck and trailer specialists is to work with DP World London Gateway to provide an essential support service to the UK's newest deep-sea container terminal and its adjacent logistics park.

Hireco, a leading contract hire and maintenance specialist for the road haulage industry, will initially provide facilities for hauliers using the Port and Logistics Park with onsite ancillary services for their fleets, reducing both transport costs and hauliers' impacts on the environment.

The facility incorporates accessible parking and benefits from easy access to DP World London Gateway Port, as well as other key routes.

Further discussions are taking place between Hireco and DP World London Gateway Port and Logistics Park to expand onsite services, with hopes of developing three acres to offer chassis hire, vehicle engineering facilities, MOT testing services, parts sales and refrigeration engineering.

As the largest chassis leasing company and the largest buyer of articulated trailers in the UK, Hireco is the latest growing business to work with and serve DP World London Gateway Port and Logistics Park.

James Smith, Managing Director, Hireco, said: "We're delighted to be expanding our business at DP World London Gateway. The Port and Logistics Park are thriving, warehouse development and lettings close to the port are increasing. This is the future of port-centric distribution - and the opportunity for Hireco to be based at DP World London Gateway is one we are keen to capitalise on.

"DP World London Gateway is 25 miles from Central London and within easy reach of a huge part of the UK's population. The road networks are excellent and we certainly feel that even non-port users will eventually find their way to the area."

Mr Smith continued: "The chassis leasing side of our business became operational on site from July 1st, 2016 but for the future, Hireco is aiming to provide its customers with a complete "one-stop shop".

"This will include tyre replacement and maintenance, fridge services, maintenance and repairs, truck and trailer hire and fast-moving replacement parts. Our aim is to keep users of the port moving, so maximising up-time will be key. Our clients won't have to travel unnecessary mileage to keep their assets operational and legal. This will therefore be a huge cost saving and benefit for all port users.

Andy Browning, Supply Chain Manager, DP World London Gateway, said: "It is hugely important that as volumes through DP World London Gateway Port continue to increase and the development of DP World London Gateway Logistics Park progresses, we have high-quality ancillary services on offer for our Port and Park users and tenants.

"Having Hireco working with us at DP World London Gateway ticks plenty of boxes and we're pleased to begin another working relationship with a fast-growing and ambitious company."

Oliver Treneman, Park Development Director, DP World London Gateway, said: "UPS is progressing nicely on work to develop a 35,000m², state-of-the-art parcel sorting hub and we have assumed control of the DP World London Gateway Logistics Centre after an extremely successful first year of operations there. Coupled with a highly reliable, efficient and state of the art deep-sea port – which has an additional berth coming on stream later this year, the development of this world-class, integrated logistics hub in a premier location is really taking shape."

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About DP World London Gateway:

Opened Q4 2013, DP World London Gateway is the UK's newest, major deep-sea container port adjacent to Europe's largest Logistics Park. Owned and operated by DP World and situated on the north bank of the River Thames, DP World London Gateway provides unrivalled deep-sea shipping access to the largest consumer markets in the UK.

The Port's location, with its superior operational systems and service, ensure ships, truck and trains are loaded and unloaded as fast and as safely as possible, making DP World London Gateway a world class asset for the UK.

The Park's location, adjacent to the port – with consent for more than 9 million sq ft of industrial and logistics space – is owned, developed and managed by DP World London Gateway. It will enable occupiers to fully utilise the unique market centric location and significantly reduce their supply chain costs and CO2 footprint.

DP World has a portfolio of more than 65 marine terminals across six continents, including new developments underway in India, Africa, Europe and the Middle East. Container handling is the company's core business and generates more than three quarters of its revenue. In 2013, DP World handled 55 million TEU (twenty-foot equivalent container units). With its committed pipeline of developments and expansions, capacity is expected to rise to more than 100 million TEU by 2020, in line with market demand.

About Hireco

An established market leader, Hireco are able to offer tailored contract hire agreements to suit client needs. Offering be-spoke specifications and full maintenance management at low fixed costs.

Hireco have build slots available throughout the year with key manufactures therefore, ensuring reduced lead times and flexibility to meet customer requirements fully.

Hireco take the hassle away by managing all aspects of fleet procurement and financing, along with a dedicated maintenance division 'Serviceco', offering full fleet compliance management and 24/7 breakdown assistance across the UK and Europe. Currently they manage a fleet of over 9,000 trailers for some of the most prominent fleets in Europe.

Continual, innovative investment in their fleet; Hireco also have an unrivalled rental offering of 5,500 trailers with an average age of circa 3 years over a full range of trailers.

A major benefit to the marketplace is Hireco's disposal division which sells up to 1,000 ex Hireco trailers every year. All customers are satisfied that what they are buying has been meticulously maintained by Hireco's certified engineers.