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## TAC Index expands into Europe

**TAC Index, the first ever provider of up-to-date air cargo price trend indices on major air cargo routes, has announced today that it will start publishing data from Germany.**

After a successful launch earlier this year in Hong Kong, the TAC Index is now expanding into Europe launching its first indices in Germany. The TAC Index will start publishing data from Monday, 31st October 2016 using Frankfurt as the origin gateway. Further expansion is scheduled for Q4 2016 and Q1 2017 covering the other major cargo gateways.

Expanding into a new continent is a key milestone for the TAC Index. Indexing the market benefits all industry users, with price discovery being one of the main advantages. The current means of price discovery mainly through tendering is extremely resource and capital intensive, indexation can alleviate this bottleneck. Other markets continue to embrace indexation, air cargo is taking its first steps towards this process.

“We have been very pleased with the receptiveness of both the data provider and subscriber communities, with a number of major industry category leaders immediately taking up many of the early adopter subscriptions, locking in very favorable route access and long term pricing. The Hong Kong government has been very supportive of our activities and we would like to thank them for their continued support. There will be many advantages for our customers, both data providers and subscribers alike, and it represents an important milestone for the air cargo industry,” said Peyton Burnett MD of the TAC Index. “Both Data Providers and Subscribers are coordinating with the TAC Index to develop the best possible index for the industry. We have an exceptional team of experts and are using a methodology which is best market practice.”



Robert Frei, Director of Business Development at the TAC Index, said: “Data Integrity is paramount as this anchors the index; firstly, we only use transactional data from forwarders for a our raw data set. Secondly, we only focus on General Cargo price trends. Thirdly, we use statistical modelling algorithms, to clean and filter the data. It is important to note that we have spent a number of years developing and refining the algorithms and this is an integral part of the IP of the product.”

The TAC Index early adopter package is still available to most subscribers, however, some market segments such as airlines, garments and consumer electronics have limited spaces remaining. Once a market segment is full, the subscription model switches to a standardized origin gateway or global license.

The activities of the TAC Index are carried out in full compliance with all applicable laws, including the competition rules of the European Union and Hong Kong.

### **About TAC Index**

The TAC Indices are the premier providers of accurate, timely, and independent reference price information for Air Cargo around the world. Focused initially on the major trade lanes and based on actual transaction data. We are a neutral and impartial organization in accordance to antitrust requirements.

TAC specializes in the compilation of industry reference price data for clearly specified products, using rigorous, transparent processes and secure web-based technology. Our objective is to compile and publish reference prices (“Indices”) that are highly representative of physical spot market transaction prices for selected products. The Indices are based on price data submitted by companies active in the relevant product markets, participating in physical transactions of specified products. The approach is data driven, based on statistical analysis of pricing data.

The Indices are compiled using transparent and verifiable processes, providing market participants with confidence in their objectivity and making them suitable for financial instruments. TAC has no financial interest in the prices of the products for which it compiles Indices. All data providers are anonymous and actual transaction data remains completely confidential.

### **Media Contacts**

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