

newsrelease

11 February 2014

P&O Ferrymasters in new deal with steel giant Tata

Leading logistics solutions specialist P&O Ferrymasters has been awarded a new €225 million pan-European road transport contract by Tata Steel Europe (TSE). The three-year deal from January 2014 extends a partnership dating from 2001 with Europe's second-largest steel producer.

The latest agreement covers UK exports across Europe - excluding Ireland, Italy and Scandinavia – managed by TSE's UK hubs in South Wales, Corby and Scunthorpe, together with European cross-border distribution coordinated from its IJmuiden steelworks in the Netherlands.

Transport operations at each plant are run by dedicated on-site teams reporting to Mike Shannon, general manager contract logistics at P&O Ferrymasters and TSE contract manager. The Tata contract team will continue to focus on safety and service, as well as unlocking savings and developing initiatives to enhance the overall logistics solution to TSE.

P&O Ferrymasters managing director Bas Belder says: 'We have been working with Tata Steel Europe for many years now and I am very pleased that our strong relationship is continuing into 2014 and beyond. Our focus has always been to continually improve the overall service offering and work closely with TSE on how we deliver it. Our operational, health & safety and development teams, along with our enhanced IT systems, will ensure that we maintain this approach in the future.'

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About P&O Ferrymasters

P&O Ferrymasters (www.poferrymasters.com) is one of Europe's leading specialists in tailor-made transportation, logistics and supply chain solutions. With origins from 1953, the company is part of P&O Ferries - owned by Dubai World - and operates from 25 strategic locations in 12 European countries.

About Tata Steel

TSE also has plants in Germany, France, Norway and Belgium. With annual crude steel production of 20 million tonnes, it supplies the construction, automotive, packaging, aerospace, engineering and energy industries worldwide. The company is part of India's multinational Tata Group, which employs 540,000 and posted revenues of \$96.79 billion in 2012-13, with 62.7% of the total coming from business outside India.

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