

**PRESS INFO**

Kuehne + Nagel Group

Kuehne + Nagel to further extend its perishables logistics network

Schindellegi / CH, July 4, 2012 – Kuehne + Nagel announced today that it entered into an agreement to take over the book of business of Perishables International Transportation Inc., Vancouver, Canada. The acquisition is another step in implementing Kuehne + Nagel's strategy to expand its activities in the field of perishables logistics globally.

Established in 1991, Perishables International Transportation (PIT) is an independent freight forwarder, specialising in handling and transportation of fresh and frozen perishable goods. Its location at the cargo area of Vancouver International Airport provides access to all major airlines allowing for later cutoffs and shorter transit times for products such as fruits, vegetables and seafood. PIT, with its small but highly capable team, is considered to be the leading player in the perishables logistics segment in British Columbia.

“Following the general expansion of our perishables logistics business in Australia, Europe and South America, the acquisition of Perishables International Transportation allows us to grow these activities in North America,” said Tim Scharwath, Executive Vice President Air Logistics, Kuehne + Nagel International AG. “The timing of this transaction ahead of the peak season is ideal and will also strengthen our position in the Canadian airfreight market.”

Corporate Communications

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About Kuehne + Nagel

With over 63,000 employees at more than 1000 locations in over 100 countries, the Kuehne + Nagel Group is one of the world's leading logistics companies. Its strong market position lies in the seafreight, airfreight, contract logistics and overland businesses, with a clear focus on providing IT-based integrated logistics solutions.

Further information can be found at www.kuehne-nagel.com