CHINA CARGO AIRLINES TO JOIN SKYTEAM CARGO

Shanghai, June 6th 2012 - China Cargo Airlines, a subsidiary company of China Eastern Airlines, today formally announced its intent to join the SkyTeam Cargo Alliance at the Air Cargo China exhibition and conference in Shanghai. China Cargo airlines expects to join SkyTeam Cargo formally by the end of June 2013.

Mr. Zhu Yimin, the President of China Cargo Airlines and Mr. Chong Choy, the Chairman of SkyTeam Cargo, signed an MOU agreement on behalf of each party. After its parent company, China Eastern Airlines, became an official member of the SkyTeam Alliance, China Cargo began the process to join the SkyTeam Cargo Alliance with a series of activities including alliance training, product promotion, service procedure improvement, website data link, brand image enhancement in accordance with alliance service standards, and other preparation for its future membership in SkyTeam Cargo.

"The decision to join SkyTeam Cargo in the near future is in the interest of China Cargo's long-term development and will definitely stimulate our transition process", stated Mr. Zhu Yimin. Having experienced the dramatic fluctuations of the air cargo market in recent years, China Cargo has established the strategy of 'service integration, business transition'. In 2011, it successfully merged and reorganized with Shanghai Airlines Cargo and Great Wall Airlines. At the end of May 2012, China Cargo Airlines merged with Eastern Logistics Ltd. Now China Cargo is an air logistics enterprise that can not only provide air cargo transportation but also other services such as ground handling, trucking, courier services, and freight forwarding services.

Mr. Zhu Yimin said: "We are in such a great era with rapid changes in air cargo transportation services and modes. We face not only opportunities and challenges but also difficulties and risks. China Cargo will try its best to strengthen the cooperation with the leading airline companies over the world. While achieving self-improvement and self-promotion in accordance with the alliance entrance standards, we wish to learn from the alliance members' advanced experience to enhance our management skills and global competitiveness. China Cargo is willing to collaborate with all the member airlines to complement each other and achieve a win-win situation, pursue our common dreams, and create resplendence hand in hand."

About China Cargo Airlines

Since its establishment in 1998, China Cargo Airlines, based in Shanghai, has become the first all cargo airline also the largest cargo airline in China. By the end of May 2012, China Cargo Airlines' fleet was expanded to 19 freighters with 6 B777, 5 B747, 3 MD-11, 2 B757 and 3 A300. China Cargo operates 16 cargo routes with its network stretching to 20 main cities in Europe, North America and the Asia-Pacific region, serving Chicago, Atlanta, Dallas, Los Angeles, Paris, Milan, Amsterdam, Copenhagen, Singapore, Bangkok, Hong Kong, Taipei, Osaka, Tokyo and Seoul. China Cargo is authorized to operate all the belly cargo business of China Eastern and Shanghai Airlines' international and domestic flights, covering 30 countries and regions and serving more than 182 cities.

About SkyTeam Cargo

SkyTeam Cargo, launched in September 2000, includes members Aeroflot Cargo, Aeromexico Cargo, Air France Cargo, Alitalia Cargo, China Southern Cargo, Czech Airlines Cargo, Delta Cargo, KLM Cargo, and Korean Air Cargo. The airlines' cargo divisions partnered to provide customers with access to a global route network, standardized operational processes, and "one roof" warehouse handling services. The components of SkyTeam Cargo ensure seamless cargo coordination and delivery throughout the alliance's global network. The unique product portfolio range is commonly offered by all nine airline partners to their customers. www.skyteamcargo.com















