

NEWS RELEASE

21 July 2013

OFFICIAL OPENING OF THE PSA ZIP TERMINAL

ZEEBRUGGE, 19 JULY 2013 - On 19th July 2013, the PSA ZIP (Zeebrugge International Port) Container Terminal in Belgium, was officially opened with the berthing of the first deep-sea container vessel from Evergreen Shipping Line (Evergreen). The event was graced by the Flemish Minister for Transport and Public Works, Mrs Hilde Crevits, the Mayor of Bruges, Directors of Zeebrugge Port Authority (MBZ) and Senior Executives from Evergreen Shipping Line and PSA International.

This ultramodern terminal operated by PSA, one of the leading container terminal operators worldwide, is situated at the entrance to the Port of Zeebrugge, on the north side of the Albert II dock. It has been designed as a hub for megavessels of up to 22.000 TEU. Its berths have a draft of 17 meters and its quay cranes, reaching across 24 rows of containers, are among the largest in Europe. PSA has invested close to EUR 100m in the construction of ZIP. In Zeebrugge, PSA Zeebrugge also operates the Container Handling Zeebrugge Terminal (a joint venture with CMA-CGM) and the ZIP Multipurpose Terminal.

Evergreen's vessel, the Ever Laden is the first vessel in the new weekly CEM/ANN service to berth at ZIP terminal. Evergreen contributes 8 vessels and Hanjin contributes 2 vessels to this service with Cosco, K-Line, YangMing and CMA-CGM taking slots. The CEM/ANN service schedule includes port calls in Qingdao, Shanghai, Ningbo, Hong Kong, Yantian, Tanjung Pelepas, Colombo, Rotterdam, Felixstowe, Hamburg, Zeebrugge, Algeciras, Colombo, Tanjung Pelepas, Hong Kong, Qingdao. The call in Algeciras provides a connection to West-Africa and the call in Colombo allows fast transits to India and Pakistan.

Hilde Crevits, Minister for Transport and Public Works said, “Each year the Flemish government invests in the nautical accessibility of the ports. So the largest containerships of the world can enter the ports smoothly and safely. We also invest in the hinterland connections. We are glad that our maritime infrastructure attracts other investments. The new ZIP terminal of PSA proves that PSA believes in the strong position of the Port of Zeebrugge as gateway to Europe. The beginning of our stronger relationship with PSA and the Evergreen and Hanjin Shipping lines should lead to a rise in traffic and will also focus on sustainable job creation in the Flemish ports.”

Joachim Coens, CEO of MBZ, commented, “The CEM/ANN service is an important connection to the Far East and thus a further strengthening of our ties with Asia. Zeebrugge is well positioned on this trade and is home to 6 Asia-Europe loops every week. 4 of these loops feature vessels above 14.000 TEU. We are very happy to welcome Evergreen and Hanjin to Zeebrugge.”

Enno Koll, Managing Director of PSA Zeebrugge, said, “We are pleased to welcome Evergreen back to the port of Zeebrugge. We would like to express our deepest gratitude towards Evergreen for their trust in the ZIP Terminal and we remain committed to providing our customers with best-in-class services and productivity. The development of ZIP Terminal will serve to strengthen the Port of Zeebrugge’s ability to handle the mega vessels plying the world’s oceans.”

BACKGROUND

PSA International

PSA International is one of the leading global port groups. PSA participates in port projects across Asia, Europe and the Americas with flagship operations in PSA Singapore Terminals and PSA Antwerp. Employing the finest talents in the industry, PSA delivers reliable and best-in-class service to its customers and develops win-win relationships with its partners. As the port operator of choice in the world's gateway hubs, PSA is “The World's Port of Call”. PSA International has been voted “Best Global Container Terminal Operating Company” for eight years at the Asian Freight & Supply Chain Awards since 2005. Please visit us at www.internationalpsa.com.

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