

NORBERT DENTRESSANGLE COMPLETES FREIGHT FORWARDING ACQUISITION

On 1 October 2012, Norbert Dentressangle completed the takeover of the freight forwarding operations from Sri Lankan conglomerate, John Keells Group. The operations employ 120 people and reported revenues of nearly \$10 million (€8 million^[1]) for 2011, with a network of six offices in India, covering the main coastal regions, plus another two in Sri Lanka.

The acquisition enables Norbert Dentressangle to strengthen its growing freight forwarding business, in line with its strategy, and to gain a foothold in the fast-growing Indian and Sri Lankan markets. After the acquisition of APC Beijing International in China at the end of 2011, the acquisition of a reliable, recognised major Indian and Sri Lankan freight forwarding player means the Asian continent is now well served by the Group's operations.

Guillaume Col, Managing Director of Norbert Dentressangle's Freight Forwarding Division, said: "We continue to strengthen our freight forwarding operations in growing markets and we are now present in all key countries: China, Latin America, the United States, Europe and now India and Sri Lanka. Our network of offices enables us to develop synergies with other Norbert Dentressangle business divisions in Europe."

Norbert Dentressangle's freight forwarding business now has a network of 52 offices and 600 employees operating in 13 countries on 3 continents.

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^[1] Based on exchange rate at 18 June 2012 (USD 1.25692 = EUR 1.00)