

NEWS RELEASE

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BHARAT MUMBAI CONTAINER TERMINALS PRIVATE LIMITED RECEIVES FIRST BATCH OF MEGA QUAY CRANES

Bharat Mumbai Container Terminals Private Limited ("BMCT"), a subsidiary of PSA International, received its first batch of three Super-Post Panamax Quay Cranes on 30th June 2017 in the lead-up to BMCT's planned start of operations at the end of 2017.

BMCT's first cranes are twin-lift capable with a capacity of 65 tonnes under the spreader and have an outreach of 63 metres, making them capable of handling mega container vessels which are 22 containers wide. The cranes were manufactured by Doosan Heavy Industries in Vietnam. A second batch of three quay cranes will be delivered in September 2017, with six more quay cranes being delivered during 2018 and 2019.

BMCT will also be receiving 18 rubber-tyred-gantry cranes (RTGs) during 2017 to provide efficient yard operations, whilst the four rail-mounted-gantry cranes (RMGs) arriving in September 2017 will be able to handle multiple 1.5km long double-stack Dedicated Freight Corridor (DFC) trains, a unique capability amongst container terminals in India.

BMCT's CEO Mr Suresh Amirapu, said, "The arrival of our first batch of quay cranes, more than five months before BMCT's planned commencement date, underscores our commitment to start operations on schedule. BMCT will be a game changer for India's port and logistics market given its unprecedented size, scale and dedicated infrastructural links; and in particular its capabilities in handling trains from the Dedicated Freight Corridor.

"We are also progressing with our recruitment process. For the first 100 positions of trainee equipment operators and technicians, we have conducted an online test for 662 participants, all of whom were JNPT Project Affected Persons (JNPT PAP) applicants. We are proceeding to the next stage of the selection process which will involve the checking of credentials of the JNPT PAP by concerned authorities, prior to final interviews. We are very pleased that our first batch of operational employees will come from the immediate port vicinity. BMCT will continue to give priority to suitably qualified JNPT PAP."

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About PSA's Bharat Mumbai Container Terminals

PSA's Bharat Mumbai Container Terminals (BMCT) is located in Jawaharlal Nehru Port (JNP) in Maharashtra, India's largest and premier container gateway. It serves the important industrial and manufacturing centres and cities in Northwest India, as well as India's largest hinterland with a population in excess of 400 million. The development of BMCT, JNP's fourth container terminal, will cater to the ever-increasing demand for container handling capacity, boost export / import trade and increase economic activities between India and other countries. When BMCT is fully completed, it will have a berth length of 2,000 metres and the deepest berths in JNP to handle large super post-panamax vessels. It will also be equipped with the latest technology and equipment to offer customers fast turnaround of their vessels. BMCT is well-connected by major highways and rail networks to key markets in Maharashtra, Gujarat, and the National Capital Region of India. Phase 1 of BMCT is expected to commence operations by end of 2017.

About PSA International

About PSA International As one of the leading global port groups, PSA participates in around 40 terminals in 16 countries across Asia, Europe and the Americas with flagship operations in PSA Singapore Terminals and PSA Antwerp. PSA strives to continue growing its port network alongside its shipping line customers and become the preferred partner to port stakeholders across the world. Employing the finest talents in the industry, PSA delivers reliable and best-in-class service to its customers and develops win-win relationships with its partners. As the port operator of choice in the world's gateway hubs, PSA is "The World's Port of Call". Please visit us at www.globalpsa.com.

**Note to Editors: PSA dropped the name of "Port of Singapore Authority" in 1997 when it became a corporatised entity. The company should be referred to as "PSA International Pte Ltd" or "PSA".*