NEWS RELEASE

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Xeneta Launches Reefer Container Rates as Part of its Ocean Freight Rate Benchmarking & Market Intelligence Platform

Over 30,000 reefer container rates available for analysis immediately for Beta Program customers

November 30, 2017 -- Xeneta, the largest real-time and on-demand ocean freight rates global benchmarking and market intelligence platform today announced availability for reefer container rate data in its platform. With over 20% of Xeneta's existing customers also shipping refrigerated containers, reefer container data has already started to populate the platform with over 30,000 points for the main trade lanes already available for existing customers who form part of the Beta Program.

"We have had numerous requests for reefer rate data from our customer base and the general market. In particular, customers shipping perishables and pharmaceuticals are looking for the same type of real-time rate market intelligence we provide for dry containers. Because of the flexible and scalable technology behind our platform we have quickly been able to offer reefer rate data as a filter right in the platform where our customers can instantly switch between dry container and reefer rates," says Patrik Berglund, CEO Xeneta.

The Xeneta platform has been developed in such a way that it can easily accept dry container and reefer data simultaneously via a simple upload of customer rate sheets and automatically display the anonymous rate data in graphs and tables.

"As the reefer trade market continues to grow and reports of reefer container shortages this year, shippers may experience rate increases already now where it is imperative that shippers keep a close eye on market movements," continues Berglund.

Carriers like Hapag Lloyd have recently announced the purchase of reefer containers to offset the shortage in the market. As newer reefer boxes come into play, the landscape for refrigerated cargo will become more competitive. For a

market that has for many years been seen as stable, volatility can also come into play as in the dry container market.

Xeneta has available reefer container rate data for the following lanes:

Short-Term Rates

- Export from South East Asia and China

Long-Term Rates

- North Europe – US East Coast
- China – Northern Europe
- North Europe -China
- North Europe-Japan
- US East Coast - Japan
- North Europe -Latin America

Reefer rate data in Xeneta is available now for Beta Program customers together with a brand new user interface of its product suite. These customers can already take advantage of the over 30,000 reefer rates for various lanes by logging into their web browser via https://app.xeneta.com.

About Xeneta

Xeneta is the leading ocean freight rate benchmarking and market intelligence platform transforming the shipping and logistics industry. Xeneta's easy-to-use yet powerful reporting and analytics platform provides shippers and freight forwarders the software data they need to compare their shipping prices against the world's largest database of contracted rates – reporting live on market average and low/high movements. Xeneta's data comprises of over 35 million contracted dry container rates and covers over 160,000 global trade routes optimizing companies' container rates procurement. Xeneta is a privately held company and is headquartered in Oslo, Norway. To learn more, please visit www.xeneta.com.

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