

RUSAL and Maersk Line announce long-term cooperation

Saint Petersburg, 2 June 2016

RUSAL, a leading global aluminium producer, and Maersk Line today signed an agreement of intent to cooperate within cargo transportation for the long term.

Under the agreement, RUSAL and Maersk Line will cooperate for the long-term with regards to transport of RUSAL's products, particularly aluminium and alloys.

The estimated cargo volume of the agreement may reach 10.000 containers (TEU) per year. The agreement is valid for three years and includes options for further extension.

"The signing of this agreement is a confirmation of the mutual intentions to build a long-term strategic partnership between RUSAL and Maersk Line. The aim of the agreement is the joint search for the most optimal logistic solutions aimed at optimising costs for both parties," Vladislav Soloviev, RUSAL CEO.

"We are very pleased with our agreement with RUSAL and are happy to be chosen by such an important business partner on the Russian market," shares Maersk Line's Russia Sales Manager Alexander Bobrakov. "We know that consistent and reliable service is crucial for our customers and we are committed to meeting these high expectations vested in us and playing an important role in RUSAL's supply chain."

"This agreement is of great significance toward the upcoming celebration of our 25th anniversary operation in Russia in 2017. After evaluating some noticeable milestones in Maersk Line's history in the local market, we are pleased to establish a partnership with RUSAL, which will commence growth and development opportunities," notes Tom Hyldelund, Managing Director of Maersk Line in Russia.

"Our agreement with RUSAL includes three of our brands, Seago Line, MCC and Maersk Line. It is therefore also a testimony of our global reach as well as our regional expertise," Søren Skou, Maersk Liner Business CEO, mentioned who was also present at the ceremony