

Lufthansa Technik Switzerland to close

- Some staff will be taken on at SWISS

Lufthansa Technik Switzerland (LTSW) in Basel has been unable to sustain its operations and will be closing its two Line Maintenance and Logistics Services businesses on 30 April 2013.

This plant closure will lead to 31 redundancies. Another 29 employees will have the opportunity to stay on as employees of SWISS at the Basel site.

Explaining the circumstances, Rainer Lindau, CEO of Lufthansa Technik Switzerland, said: "Due to the fall in demand and the associated decline in our customer base, closing the facility was sadly unavoidable. In particular, it goes without saying that we regret the associated consequences for our employees and we are making every effort to support them where possible. However, thanks to our agreement with SWISS we have succeeded in finding alternative direct employment in the same field of activity for almost half of the workforce."

Lufthansa Technik:

The Lufthansa Technik Group, with more than 30 subsidiaries and about 26,000 employees worldwide, is one of the leading manufacturer-independent providers of services for the aviation industry. Lufthansa Technik is licensed internationally as a repair, production and development enterprise. The Group's portfolio encompasses the entire spectrum of services in the areas of maintenance, repair, overhaul, modification and conversion, engines and components.

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