

Press release

Frankfurt, 10 October 2014

Lufthansa Cargo remains on track despite a challenging market environment

Cargo airline strengthens network

Lufthansa Cargo's aircraft took to the skies with well-utilised capacities in the first nine months of 2014. Although the market environment remained challenging in the third quarter, a flexible and demand-focused capacity management generated a cargo load factor of just over 69 per cent – an excellent result for the sector. Freight and mail throughput showed a year-on-year decline of 3.2 per cent.

“Lufthansa Cargo remains on track despite a challenging market environment”, said the freight airline's Chairman of the Executive Board and CEO Peter Gerber. “High flexibility, strong customer orientation and top quality also paid off in the third quarter of the year.” In his forecast for the fourth quarter Gerber was cautiously optimistic. He expects a seasonal upturn in demand for the Christmas season.

Lufthansa Cargo also invested specifically in its own network during the last quarter. Since mid-September the cargo airline has been flying an MD-11F to Lagos, Nigeria twice a week. And more new routes will be added over the coming weeks.

In addition, Lufthansa Cargo will become even more attractive for its customers on the routes between Japan and Europe thanks to a joint venture with All Nippon Airways (ANA). As of December they will benefit from the combined network of the two airlines and a much larger choice of direct flights.

The economic result for the first nine months of 2014 will be announced on 30 October.

**Overview of the traffic figures for Lufthansa Cargo in the first nine month of 2014:**

Total		
	2014	Diff. from prev. year
Freight/mail in tonne '000s	1,227	-3.2%
TKO (million)	9,184	-1.1%
TKT (million)	6,344	-1.5%
Cargo load factor	69.1%	-0.2%-P.

**Overview of the transport regions:**

	Europe		Americas		Asia-Pacific		Africa/Middle East	
	2014	Diff. from prev. year	2014	Diff. from prev. year	2014	Diff. from prev. year	2014	Diff. from prev. year
Freight/mail in tonne '000s	408	-7.3%	376	-0.5%	347	0.9%	96	-8.9%
Offering in TKO (million)	509	1.3%	4,162	-0.7%	3,653	-0.9%	860	-5.4%
Sales in TKT (million)	251	-4.5%	2,784	0.3%	2,841	-1.4%	468	-9.5%
Cargo load factor	49.4%	-3.0%-P.	66.9%	0.6%-P.	77.8%	-0.4%-P.	54.4%	-2.5%-P.

**Lufthansa Cargo AG**

Lufthansa Cargo ranks among the world's leading cargo carriers. In the 2013 business year, the airline transported around 1.7 million tonnes of freight and mail and sold 8.7 billion revenue tonne-kilometres. The Company currently employs about 4,600 people, worldwide. Lufthansa Cargo focuses on the airport-to-airport business. The cargo carrier serves 300 destinations in around 100 countries with its own fleet of freighters, the belly capacities of passenger aircraft operated by Lufthansa and Austrian Airlines, and an extensive road feeder service network. The bulk of the cargo business is routed through Frankfurt Airport. Lufthansa Cargo is a wholly owned subsidiary of Deutsche Lufthansa AG.

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