

PRESS INFO

Kuehne + Nagel Group

Kuehne + Nagel expands Aerospace Hub in the Middle East

Dubai / UAE, November 9, 2015 – At the 2015 Dubai Airshow, Kuehne + Nagel announced to expand the Dubai Aerospace hub with the new customers Gulfstream Aerospace Corporation and Avtrade. Out of this hub Kuehne + Nagel provides warehousing and distribution services as well as spare parts logistics for the Middle East & Africa region.

The aerospace industry in the Middle East is rapidly growing. In line with the increasing presence and requirements of the aerospace industry, Kuehne + Nagel is further optimising its customer support services in the region. From the Kuehne + Nagel Aerospace Hub in Dubai Logistics City (DLC), close to the Al Maktoum International Airport, the full scope of aerospace services including inspection, warehousing of aircraft spare parts and tooling as well as inbound and outbound logistics will be provided. The Kuehne + Nagel Aerospace Hub offers frequent and short connections to the Middle East & Africa region as well as to other areas of the world.

"Our new distribution center is in a prime location to serve our customers," said Derek Zimmerman, President, Gulfstream Product Support. "Al Maktoum International is projected to be the world's largest airport and appears poised to become the preferred business aviation airport in the Dubai area. The state-of-the-art facility within the fast-cycle logistics environment of Dubai South will enable us to more efficiently address customer requirements."

Jamie Brooks, Commercial Director of Avtrade said. "We are pleased to be teaming up with a leading, world class logistics company like Kuehne + Nagel. The services they offer in the UAE will enable Avtrade Dubai to increase its inventory and expand the first class component support and supply it provides to customers worldwide".

Corporate Communications

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"We are proud that Gulfstream Aerospace Corporation and Avtrade selected Kuehne + Nagel's Dubai Aerospace Hub as regional distribution centre for Middle East & Africa" said Erik Goedhart, Senior Vice President Aerospace of Kuehne + Nagel. The service requirements are specific and extensive in order to support the highest standard in aircraft operations.

Kuehne + Nagel offers an integrated range of logistics solutions for the aerospace industry. The company develops and delivers customised aerospace solutions for manufacturers, leasing companies, airlines and service providers in the field of production, maintenance, repair, overhaul, ground handling and in-flight services.

About Kuehne + Nagel

With over 66,000 employees at more than 1000 locations in over 100 countries, the Kuehne + Nagel Group is one of the world's leading logistics companies. Its strong market position lies in the seafreight, airfreight, contract logistics and overland businesses, with a clear focus on providing IT-based integrated logistics solutions. Further information can be found at www.kuehne-nagel.com

About Gulfstream Aerospace Corporation, a wholly owned subsidiary of General Dynamics (NYSE: GD), designs, develops, manufactures, markets, services and supports the world's most technologically advanced business-jet aircraft. Gulfstream has produced more than 2,400 aircraft for customers around the world since 1958. To meet the diverse transportation needs of the future, Gulfstream offers a comprehensive fleet of aircraft, comprising the Gulfstream G150TM, the Gulfstream G280TM, the Gulfstream G450TM, the Gulfstream G650TM, the Gulfstream G600TM, the Gulfstream G650TM and the Gulfstream G650ERTM. Gulfstream also offers aircraft ownership services via Gulfstream Pre-Owned Aircraft SalesTM. The company employs more than 16,000 people at 12 major locations. We invite you to visit our website for more information and photos at www.gulfstreamnews.com.

More information about **General Dynamics** is available at <u>www.generaldynamics.com</u>

About Avtrade

Avtrade is a leading global component service provider to the aviation industry. Its impressive journey, marks its 30th anniversary with extraordinary growth. A specialist in bespoke aircraft component support to worldwide customers 24/7, services include Trading, Lease, PBH, Repair management and Global Logistics. Asset management and multimillion dollar investment provides inventory for Boeing, Airbus, Embraer and ATR fleet types. Global operations in Dubai, Singapore, Moscow, China and Miami deliver dedicated regional support and service.

30 years of quality, reliability, experience and expertise with multilingual and multicultural staff enables first class aircraft component support to over 3000 customers, 500 airlines and 900 aircraft worldwide. For more information about Avtrade visit www.avtrade.com