

Press Release

Kizad Launches Phase 2 of Logistics Park

- Kizad Logistics Park Phase 2 to comprise of 64 units
- Kizad Logistics Park will house a total of 105 pre-built warehouses
- Special lease rates for a limited time

Abu Dhabi, UAE: Abu Dhabi Ports, the master developer, operator and manager of ports and Khalifa Industrial Zone (Kizad) in the Emirate, has announced the launch of the second phase of Kizad Logistics Park (KLP) – Non Free Zone warehousing. KLP is comprised of high-quality warehouses in Kizad's logistics cluster and is set to become one of the leading warehousing centres in the region.

Following the success of KLP Phase 1, Kizad has started construction on the second phase of the project. 64 high-quality modular warehouse units are set to be handed over to tenants by Q3 of this year (2016) bringing the total number of units to 105 covering an area of 118,965 square metres.

Commenting on this new development Mana Mohammed Saeed Al Mulla, Chief Operating Officer, Kizad said, "Kizad's development follows a demand-driven approach; responding to the needs of the market and designing flexible solutions accordingly. The 41 warehouses in Phase 1 were 83 per cent leased prior to construction being completed and 100 per cent leased a few months after that. Since then the need for more high-quality warehousing units has encouraged us to start building Phase 2 of KLP."

"In a challenging leasing environment, superior pre-built offerings support businesses with their logistics requirements and the success of KLP's Phase 1 only proves that Kizad is the ideal solution offering an exceptional location, world-class infrastructure and dedicated investor support in a competitive operating environment," he continued.

KLP warehouses are each equipped with 7 metre clear height to eaves on a 1.3 metre raised floor level, dedicated loading areas, ramp access and designated on-site parking. Each unit has an area of 1,133 square metres with a mezzanine office (shell and core)

and larger units can be created by removing internal walls – up to 9,064 square metres. Ample power for air conditioning is provided in all warehouses and cold storage options in selected units. It is worth noting that the next phase of development within Kizad will be the free zone pre-built warehouses (Free Zone KLP) currently under design.

Ends

About Abu Dhabi Ports

Established in 2006, Abu Dhabi Ports celebrates ten years of innovation, growth and partnership embarking on another decade of facilitating economic diversification through enabling maritime and trade development. This is done by delivering high quality maritime services, supporting partners' infrastructure projects and setting up new companies and joint ventures in the ports and logistics sectors.

The flagship state-of-the-art Khalifa Port and Khalifa Industrial Zone Abu Dhabi (Kizad) play a pivotal role in the diversification of the economy. Khalifa Port was inaugurated on 12/12/12 by the UAE President H.H Sheikh Khalifa bin Zayed Al Nahyan. The port's semi-automated container terminal handles all of Abu Dhabi's container traffic, after its transfer from Zayed Port, the historic port in the city centre.

Khalifa Port's current capacity is 2.5 million TEUs (twenty foot equivalent units/containers) and 12 million tonnes of general cargo. Further phases of development will occur as market demand requires. When all phases are complete, Khalifa Port will be able to handle 15 million TEUs and 35 million tonnes of general cargo per year.

Abu Dhabi Ports manages ten commercial, logistics, community and leisure ports, and Khalifa Industrial Zone that is serving a range of logistics and manufacturing investors. Abu Dhabi Ports is boosting Abu Dhabi's economic growth and diversification, in line with the Abu Dhabi's Economic Vision.

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