NEWS RELEASE

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Valspar Corporation Selects Kenco to Provide

Distribution Services at Two Key U.S. Locations

CHATTANOOGA, Tenn.—**Aug. 2, 2016 (**<u>James Street Media Services</u>)—The Valspar Corporation, one of the world's leading coatings manufacturers, selected Kenco Logistics to provide warehouse, production and IT services at two key U.S. locations—a 400,000-square-foot coatings facility in Romeoville, Illinois and a 72,000-square-foot furniture-care facility in Grand Rapids, Michigan.

In addition to its robust distribution capabilities, <u>Kenco</u> was selected because of its supply chain intelligence system, UNIFY, which delivers critical shipment visibility in the form of reports, analysis views, and dashboards.

"We are excited to have Kenco as a partner that is dedicated to bringing our customers the latest innovations, the finest quality, and the best customer service," said Patrick Young, senior logistics manager at Valspar.

At the Valspar Romeoville facility, Kenco is providing warehouse management and labor for the distribution of latex and oil-based consumer paints. At the Grand Rapids location, Kenco is handling furniture care and mattress-protection production—including filling, packaging, and kitting product for retail sale—as well as distribution services.

"With our solid onsite management team, supported by our deep corporate resources, we are dedicated to making these showplace facilities for Valspar," said David Caines, chief operating officer at Kenco. "Moreover, UNIFY will provide Valspar a new level of visibility with just a few keystrokes."

Valspar: If it matters, we're on it. ®

Valspar is a global leader in the coatings industry, providing customers with innovative, high-quality products and value-added services. Our 11,100 employees worldwide deliver advanced coatings solutions with best-in-class appearance, performance, protection, and sustainability to customers in more than 100 countries. Valspar offers a broad range of superior coatings products for the

consumer market, and highly-engineered solutions for the construction, industrial, packaging, and transportation markets. Founded in 1806, Valspar is headquartered in Minneapolis. Valspar's reported net sales in fiscal 2015 were \$4.4 billion and its shares are traded on the New York Stock Exchange (symbol: VAL). For more information, visit <u>www.valspar.com</u> and follow @valspar on Twitter.

About Kenco Logistics

Kenco is a third-party logistics provider with more than 65 years of experience serving customers throughout North America. By optimizing people, processes, and technology, Kenco supports peak supply chain performance with vertically integrated capabilities that include: value-added warehousing; distribution and fulfillment; comprehensive transportation management; material handling services; real estate management; and information technology—all engineered for operational excellence. Kenco is a privately owned and diversity-certified company that delivers common sense solutions for uncommon value. Learn more at <u>www.kencogroup.com</u> Also, connect with Kenco on <u>Twitter</u>, <u>Facebook</u>, <u>LinkedIn</u>, and the <u>Kenco Blog</u>.

Kenco's warehouses and facilities are located in: Allentown, PA; Asheville, NC; Avenel, NJ; Bakersfield, CA; Baltimore, MD; Bolingbrook, IL; Byhalia, MS; Camden, SC; Carrollton, TX; Channahon, IL; Charleston, SC; Chattanooga, TN; Chino, CA; Clearfield, UT; Covington, GA; Dallas, TX; Dalton, GA; Denver, CO; Devens, MA; Duncan, SC; Dundee, MI; Fairburn, GA; Fontana, CA; Golden Valley, MN; Grand Rapids, MI; Groveport, OH; Grove City, OH; Harrisburg, PA; Hartsville, SC; Houston, TX; Hutchins, TX; Indianapolis, IN; Janesville, WI; Joliet, IL; Kalamazoo, MI; Livermore, CA; Louisville, KY; Lumberton, NC; Madison, AL; McDonough, GA; Memphis, TN; Monroe, NJ; Mount Vernon, IN; Muscle Shoals, AL; Nashville, TN; Oakland, NJ; Ogden, UT; Ontario, CA; Orange, TX; Orlando, FL; Pendergrass, GA; Portage, MI; Portland, OR; Rancho Cucamonga, CA; Reading, PA; Redlands, CA; Romeoville, IL; Salt Lake City, UT; Savannah, GA; Seaford, DE; Southaven, MS; Stone Fort, VA; Union City, GA; Wilmer, TX; Zeeland, MI; and Milton, Ontario, Canada.

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