



MAGE SOLAR and Kuehne + Nagel expand strategic partnership

In future, the German-based provider of photovoltaic system components will be managing its warehousing and transport activities across the globe with its logistics partner Kuehne + Nagel. In doing so, the company is expanding the cooperation which started in early 2012.

Ravensburg/Hamburg, October 25, 2012 – MAGE SOLAR AG, part of the international MAGE GROUP, and Kuehne + Nagel, one of the leading logistics providers, are expanding their strategic partnership. In future, the global logistics provider will be assuming all of the warehousing and transport activities for the photovoltaic company. MAGE SOLAR has already been successfully working with Kuehne + Nagel in England and Australia since the beginning of 2012. The logistics concept is now being rolled out worldwide.

Based on the comprehensive analyses of the flow of goods, MAGE SOLAR and Kuehne + Nagel have jointly developed a decentralized, flexible logistics concept that is perfectly integrated into the photovoltaic company's supply chain. Warehouse sites at important hubs allow for a quicker implementation of logistics processes. Trade partners around the world will, in the future, benefit from shortened delivery times for the photovoltaic system components produced by MAGE SOLAR.

“The new decentralized logistics concept will benefit our customers in the form of shorter delivery times. In terms of logistics, we are now even closer to our customers,” explains Dr. Markus Feil, CEO of MAGE SOLAR AG. “With Kuehne + Nagel we have chosen a partner whose global network can support our future international expansion.”

“Based on the very positive cooperation in England and Australia, we are now looking forward, to working for MAGE SOLAR as a global logistics partner within the context of a strategic partnership,” says Jens Wollesen, Member of the Management Board of Kuehne + Nagel (AG & Co.) KG and responsible for the contract logistics business in Central Europe. “The

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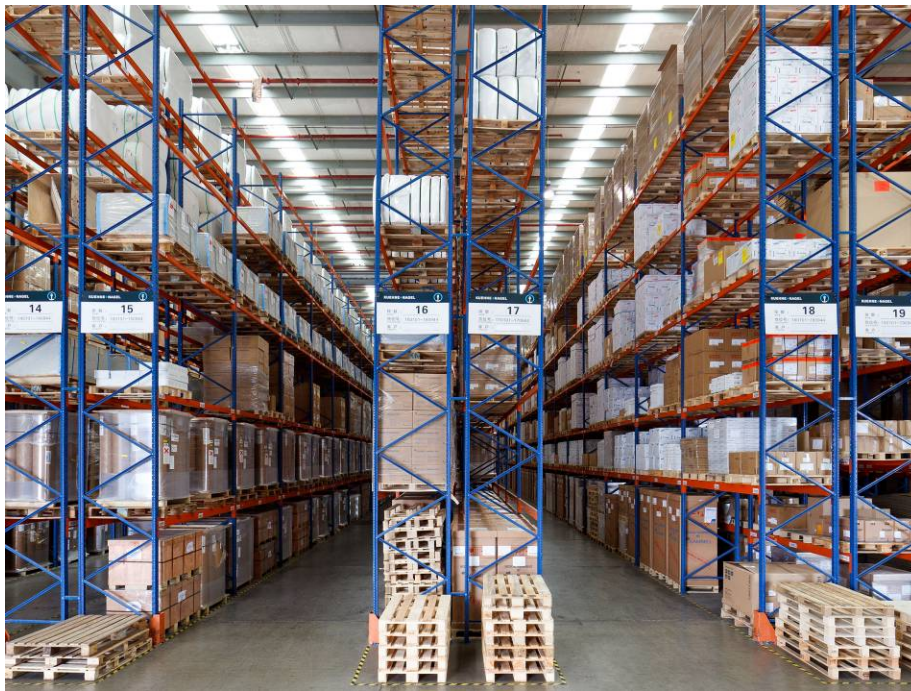
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logistics concept that we developed together is highly flexible and can therefore be individually adapted to MAGE SOLAR's growth plans."

Kuehne + Nagel is one of the world's leading logistics companies and has extensive experience in logistics for highly sensitive photovoltaic components. MAGE SOLAR is present in more than 20 countries as a groundbreaking provider of photovoltaic system components for residential, commercial and non-residential buildings, and for open area systems.



In future, MAGE SOLAR will be managing its warehousing and transport activities across the globe with its logistics partner Kuehne + Nagel.
[Picture credits: Kuehne + Nagel]

We would appreciate sample copies of any reprints.

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MAGE SOLAR – THE SUN ON YOUR SIDE

MAGE SOLAR AG, which is based in Ravensburg, Germany, specializes in photovoltaic system components and provides high-quality photovoltaic modules, intelligent mounting systems and high-performance brand inverters. As a part of the international MAGE GROUP, it uses the Group's 40 years of know-how to develop optimally coordinated system solutions. A competent partner network of craftsmen guarantees profitable solar energy systems for customers throughout Germany and in 21 further countries. In 2011 the company generated sales of EUR 222 million with around 180 employees.

www.magesolar.eu

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About Kuehne + Nagel

With over 63,000 employees at approximately 1000 locations in over 100 countries, the Kuehne + Nagel Group is one of the world's leading logistics companies. Its strong market position lies in the seafreight, airfreight, contract logistics and overland businesses, with a clear focus on providing IT-based integrated logistics solutions.

Further information can be found at www.kuehne-nagel.com

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