

## **HHLA Fulfils 2012 Forecast**

**According to preliminary figures, Hamburger Hafen und Logistik AG (HHLA) achieved Group revenue of approx. € 1,125 million and an operating result (EBIT) of around € 185 million in the 2012 financial year.**

According to preliminary unaudited figures, HHLA achieved Group revenue of approx. € 1,125 million (previous year: € 1,217 million) and an operating result (EBIT) of around € 185 million (previous year: € 207 million) in the 2012 financial year. The related business conditions were characterised by both a weaker economic environment and the consequences of further delayed infrastructure measures. With these results HHLA fulfilled its updated forecast – issued in autumn 2012 – which set targets in the region of € 1.1 billion for revenue and in the range of € 170 million to € 190 million for EBIT.

The Port Logistics subgroup – HHLA's listed core business operations – generated revenue of approx. € 1,100 million (previous year: € 1,191 million) and an operating result (EBIT) of around € 173 million (previous year: € 195 million). The financial result was furthermore impacted by an impairment of approx. € 3.5 million on equity interests at the end of the year. HHLA will publish its final results for the 2012 financial year along with a business forecast for 2013 on 27 March 2013.

Container throughput increased by 1.4 percent to 7.2 million standard containers (TEU) compared to 7.1 million TEU in the previous year. With this development, it slightly exceeded the expectations from autumn 2012, when throughput was forecast to remain at the same level of the previous year. The hinterland transport volume developed in the anticipated range: the HHLA companies transported 1.2 million TEU on the road and rail networks. As guided, the companies remaining in the HHLA Group transported the majority of this volume with around 1.0 million TEU. "HHLA held its ground well in a difficult market environment in 2012. It earned a premium on its capital costs and was therefore able to increase the company's value once again," said Klaus-Dieter Peters, HHLA's Chairman of the Executive Board.

### **About HHLA**

Hamburger Hafen und Logistik AG (HHLA) is a leading port logistics group in Europe. With its Container, Intermodal and Logistics segments, HHLA is positioned vertically along the transport chain. Efficient container terminals, high-capacity transport systems and a full range of logistics services form a complete network between the overseas port and its European hinterland.

### **Further inquiries**

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