

GND/057

28 May 2013

## **NORBERT DENTRESSANGLE ACQUIRES FIEGE'S LOGISTICS OPERATIONS IN ITALY, SPAIN AND PORTUGAL**

As part of its continued global development strategy, Norbert Dentressangle has acquired Fiege's logistics operations in Italy, Spain and Portugal. The acquisition further strengthens Norbert Dentressangle's market leading positions in these key countries and significantly increases the size of its logistics business with a portfolio of FMCG, retail, healthcare and pharmaceutical customers.

The transaction will see Norbert Dentressangle becoming the fourth largest player in the Italian logistics market – twice Norbert Dentressangle's current size in Italy. In a deal that is complementary in terms of network, expertise and customer portfolio, Norbert Dentressangle will acquire Fiege Borruso and FLI spa (Pharma) Italian operations. Fiege will retain some logistics and air freight contracts in Italy.

With a workforce of 510 people, Fiege's Italian operations generated 2012 revenues of circa €95M and ran at a profit, thanks to 11 sites representing 264,000 m<sup>2</sup> of warehousing area. Further to the deal, Norbert Dentressangle's Italian logistics operations will account for a total turnover of €220M, operating 35 sites, offering 630,000 m<sup>2</sup> of warehousing area and employing 1,200 people.

In addition, Norbert Dentressangle will acquire Fiege Iberia and Fiege Iberia Operador's Spanish and Portuguese operations - again bringing together a complementary network and customer portfolio.

With a workforce of 342 people, the Iberian operations recorded 2012 revenues circa €34M thanks to five multi-customer platforms (69,000 m<sup>2</sup>), four specialist dedicated warehouses (67,000 m<sup>2</sup>), 20 cross-docking platforms (73,500 m<sup>2</sup>), providing customers with contract logistics services for the transport of ambient, temperature controlled and chilled goods, plus services for dangerous goods.

Further to the transaction, Norbert Dentressangle's Iberian operations will generate combined turnover of €450M, offering 458,000 m<sup>2</sup> of ambient warehousing areas, a fleet of 1.800 vehicles and employing 1,700 people.

Hervé Montjotin, CEO of Norbert Dentressangle, commented: "This tactical acquisition will considerably strengthen the Southern region of the European footprint of our Logistics business, since Italy and Iberia are crucial geographical components of Norbert Dentressangle's pan-European network.

"Our decision to continue to invest in the region reflects clients' increased need for seamless and robust transport and logistics solutions and we are delighted that Norbert Dentressangle will be able to provide them with even greater efficiency while safeguarding its high quality standards. The leading market positions we are gaining and consolidating in these markets will enable us to rapidly increase critical mass in Southern Europe and to access larger business opportunities in a more systematic and successful way."

-ends-

For more information about Norbert Dentressangle's services, visit [www.norbert-dentressangle.co.uk](http://www.norbert-dentressangle.co.uk) or email [info@norbert-dentressangle.com](mailto:info@norbert-dentressangle.com)

#### **Notes to Editors:**

#### **About Norbert Dentressangle in the UK**

*With more than 12,800 employees across 195 sites, 1,800 vehicles, and around 2.5 million sq m of warehousing, Norbert Dentressangle is one of the UK's largest logistics and transport companies. Norbert Dentressangle offers a complete range of services including dedicated and shared-user warehousing and transport to both manufacturers and retailers, temperature controlled food logistics, reverse logistics, environmental operations management and freight forwarding.*

*Norbert Dentressangle's customers in the UK include Akzo Nobel, Argos, Birds Eye, CHEP UK, Danone Waters, Ford, General Motors, Kimberly Clark, LG Electronics, Marks and Spencer, Pilkington, Tata Steel, Velux, Weetabix and Zara.*

<http://www.norbert-dentressangle.co.uk/>

A large, stylized graphic of the letters 'ND' in a bold, red, sans-serif font, positioned on the left side of the page.

## About Norbert Dentressangle

*Norbert Dentressangle is an international transport, logistics and freight forwarding company, with annual turnover of €3.9 billion in 2012. Norbert Dentressangle develops high added value solutions in its three sectors, across Europe, America and Asia, and places sustainable development at the heart of all its activities. It is established in 26 countries, employs 32,500 people and generates 59% of its turnover outside France. Norbert Dentressangle, which is listed on the CAC Small et CAC All Tradable, is headed by Hervé Montjotin.*

[www.norbert-dentressangle.com](http://www.norbert-dentressangle.com)

**For further information, please contact:**

Faye Baker/Phil Rennett

Quiet Storm Consultants

Tel: 01530 276550 Fax: 01530 276551

E-mail: [faye@q-storm.co.uk](mailto:faye@q-storm.co.uk) or [phil@q-storm.co.uk](mailto:phil@q-storm.co.uk)