



EVERGREEN LINE

Evergreen Launches Vietnam-Singapore-Malaysia service

May 08, 2015 - In light of the increasing capacity demand, Evergreen Line will launch its new Vietnam-Singapore-Malaysia service (VSM) this month.

The dedicated feeder loop will utilize two A-type containerships of 1,164 TEU. The first sailing of the weekly service will start from Haiphong on May 10 and call at Ho Chi Minh City, Port Klang, Singapore, Tanjung Pelepas and then back to Haiphong.

In addition to providing efficient transportation services within its port coverage, this regional service will also connect to Evergreen's global service network via its transshipment hubs in Singapore and Tanjung Pelepas.

Economic forecasts indicate strong momentum of trade growth in this region. According to IMF's World Economic Outlook report published in April 2015, the ASEAN economy looks set to grow by 5.2% and 5.3% respectively in 2015 and 2016, surpassing its performance of 4.6% last year. Besides, the statistics of Vietnam's General Statistics Office show that its economic growth reached 6.03% in the first quarter of 2015, the highest first quarter performance during the past five years. The positive indicators support expectation of steady cargo growth within intra-Asia trade.

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