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ORIENT OVERSEAS (INTERNATIONAL) LIMITED

東方海外（國際）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 316)

**UNAUDITED QUARTERLY OPERATIONAL UPDATE
FOR THE FIRST QUARTER ENDED 31ST MARCH 2013**

The Board of Directors (the “Board”) of Orient Overseas (International) Limited (the “Company”) has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line (“OOCL”) on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the first quarter of 2013 (ended 31st March 2013). The comparative figures for the first quarter of 2012 (ended 31st March 2012) are also disclosed in this announcement.

For the first quarter of 2013 (ended 31st March 2013), total volumes were 0.3% down from the same period last year. Total revenues increased by 3.6% to US Dollars 1,364.4 million. With an increase of 2.9% in loadable capacity, the overall load factor was 2.3% lower than the same period in 2012. Overall average revenue per teu improved by 3.9% compared to the first quarter of last year.

ORIENT OVERSEAS CONTAINER LINE

	LIFTINGS			REVENUES		
	Q1 2013	Q1 2012	change	Q1 2013	Q1 2012	change
	(TEUs)			(US\$'000)		
Trans-Pacific	308,149	306,571	+ 0.5%	478,611	452,616	+ 5.7%
Asia / Europe	206,759	202,452	+ 2.1%	262,474	219,016	+ 19.8%
Trans-Atlantic	95,130	107,516	- 11.5%	149,688	174,273	- 14.1%
Intra-Asia / Australasia	631,416	628,100	+ 0.5%	473,593	471,312	+ 0.5%
TOTAL ALL SERVICES	1,241,454	1,244,639	- 0.3%	1,364,366	1,317,217	+ 3.6%

Performance is dependent upon costs and expenses.

CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the first quarter ended 31st March 2013 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditor. **Investors are cautioned not to rely unduly on the operational update for the first quarter ended 31st March 2013. Investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board
Orient Overseas (International) Limited
Lammy LEE
Company Secretary

Hong Kong, 26th April 2013

As at the date of this announcement, our Executive Directors are Messrs. TUNG Chee Chen, TUNG Lieh Cheung Andrew, Kenneth Gilbert CAMBIE and TUNG Lieh Sing Alan; our Non-Executive Directors are Professor Roger KING and Mr. CHOW Philip Yiu Wah and our Independent Non-Executive Directors are Mr. Simon MURRAY, Mr. CHANG Tsann Rong Ernest, Professor WONG Yue Chim Richard and Mr. CHENG Wai Sun Edward.

* For identification purpose only
 website: <http://www.ooilgroup.com>