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ORIENT OVERSEAS (INTERNATIONAL) LIMITED

東方海外（國際）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 316)

**UNAUDITED QUARTERLY OPERATIONAL UPDATE
FOR THE FOURTH QUARTER ENDED 31ST DECEMBER 2012**

The Board of Directors (the “Board”) of Orient Overseas (International) Limited (the “Company”) has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line (“OOCL”) on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the fourth quarter of 2012 (ended 31st December 2012). The comparative figures for the fourth quarter of 2011 (ended 31st December 2011) are also disclosed in this announcement.

For the fourth quarter of 2012 (ended 31st December 2012), total volumes were 0.7% down from the same period last year. Total revenues increased by 5.6% to US Dollars 1,423.8 million. With an increase of 5.7% in loadable capacity, the overall load factor was 4.6% lower than the same period in 2011. Overall average revenue per teu improved by 6.4% compared to the fourth quarter of last year.

For the full year of 2012 (ended 31st December 2012), total volumes increased by 3.7% over the same period last year and total revenues recorded a 6.7% increase. Loadable capacity increased by 7.6%, and the overall load factor was 2.8% lower than the corresponding period in 2011. Overall average revenue per teu increased by 2.9% compared to the same period last year.

ORIENT OVERSEAS CONTAINER LINE

	Q4 2012	Q4 2011	<i>change</i>	FY 2012	FY 2011	<i>change</i>
LIFTINGS (TEU'S) :						
Trans-Pacific	295,350	316,953	- 6.8%	1,252,597	1,230,135	+ 1.8%
Asia / Europe	216,777	210,813	+ 2.8%	885,323	863,064	+ 2.6%
Trans-Atlantic	93,229	100,733	- 7.4%	407,973	391,577	+ 4.2%
Intra-Asia / Australasia	663,748	649,635	+ 2.2%	2,671,341	2,548,361	+ 4.8%
TOTAL ALL SERVICES	1,269,104	1,278,134	- 0.7%	5,217,234	5,033,137	+ 3.7%
TOTAL REVENUES (USD 000's) :						
Trans-Pacific	479,437	454,870	+ 5.4%	1,988,427	1,896,406	+ 4.9%
Asia / Europe	271,372	230,331	+ 17.8%	1,158,245	1,064,000	+ 8.9%
Trans-Atlantic	152,774	170,480	- 10.4%	660,228	667,005	- 1.0%
Intra-Asia / Australasia	520,214	492,420	+ 5.6%	2,091,685	1,901,921	+ 10.0%
TOTAL ALL SERVICES	1,423,797	1,348,101	+ 5.6%	5,898,585	5,529,332	+ 6.7%

Performance is dependent upon costs and expenses.

CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the fourth quarter ended 31st December 2012 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditor. **Investors are cautioned not to rely unduly on the operational update for the fourth quarter ended 31st December 2012. Investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board
Orient Overseas (International) Limited
Lammy LEE
Company Secretary

Hong Kong, 22nd January 2013

As at the date of this announcement, our Executive Directors are Messrs. TUNG Chee Chen, TUNG Lieh Cheung Andrew, Kenneth Gilbert CAMBIE and TUNG Lieh Sing Alan; our Non-Executive Directors are Professor Roger KING and Mr. CHOW Philip Yiu Wah and our Independent Non-Executive Directors are Mr. Simon MURRAY, Mr. CHANG Tsann Rong Ernest, Professor WONG Yue Chim Richard and Mr. CHENG Wai Sun Edward.

* For identification purpose only
 website: <http://www.ooilgroup.com>