



Drewry and WACO-System launch air freight product

Drewry and WACO-System join for new air freight benchmarking product

London, UK, 5th December 2012 – Independent specialist advisors Drewry and global forwarder network WACO-System have entered into a cooperation agreement that will introduce the first independent multi-trade air cargo freight rate benchmarks into the market.

The new venture will see Drewry broaden the scope of information in its existing *Freight Shipper Insight* report, to include new routes beyond the ex-Shanghai air freight rates which it has been providing for two years.

"The combination of Drewry's expertise in freight rate benchmarking and WACO-System's extensive market involvement in air freight forwarding creates a unique, reliable rate benchmarking capability for shippers," said Philip Damas, director at Drewry.

"WACO partners with a number of organisations who bring value to our network," said Richard Charles, executive director, WACO-System.

"This reciprocal agreement provides our network with access to Drewry's specific industry intelligence to help members manage their business with ocean carriers and shipping lines, and customers to support procurement and index-linked contracts."

Drewry has chosen WACO-System for its extensive network of air freight forwarders throughout the world.

The report will be available from the Drewry website at www.drewry.co.uk.

Freight Shipper Insight is published by Drewry on a monthly basis and is priced at £895 for a year's subscription.

About WACO

Founded in 1973, WACO is the world's foremost independent global freight management and logistics organisation. WACO has a community of members in more than 90 countries with a combined network of more than 400 locations, employing over 21,000 freight professionals who handle over 1.85 million shipments each year comprising of 1 million tons of airfreight cargo. The network has a combined annual turnover of USD 4 billion making this exclusive network a top 5 player in the global market. The company is an Association owned by its members with its Corporate Head Office in Zurich and operational management in London.

About Drewry

Drewry group comprises of two research brands, Drewry Maritime Research and Drewry Maritime Equity Research, and two advisory brands, Drewry Maritime Advisors and Drewry Supply Chain Advisors. Drewry have over 40 years' experience within the maritime sector, employing over 90 specialists across our international offices in London, Delhi, Singapore and Shanghai. Offering research reports and advisory services, our position to assess the market and give our clients the knowledge to make critical decisions sets us apart from others. Our brand is renowned for its quality, with analysis that brings clarity to markets and enables us and our clients to stand above the competition.

For more information

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